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# 新奥能源控股有限公司 ENN Energy Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 2688)

## CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

In order to further enhance the overall business development and the governance of the Group, the Board announces that with effect from 16 January 2023:

- (1) Mr. ZHENG Hongtao has been appointed as Executive Chairman of the Company and a member of the nomination committee, and ceased to be the Vice Chairman of the Company;
- (2) Ms. WU Xiaojing has been appointed as Chief Executive Officer of the Company, and ceased to be the President of the Company;
- (3) Mr. LIU Jianfeng has been appointed as an executive director and the President of the Company, as well as a member of the risk management committee. He will continue to act as the Chief Financial Officer of the Company until the Company appoints a new Chief Financial Officer; and
- (4) Mr. ZHANG Yuying has tendered his resignation from his position as a non-executive director of the Company, and ceased to be a member of the risk management committee.

### **Appointment of Executive Chairman and Chief Executive Officer**

The board (the “**Board**”) of directors (the “**Director(s)**”) of ENN Energy Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that, with effect from 16 January 2023, Mr. ZHENG Hongtao (“**Mr. ZHENG**”), currently the Vice Chairman of the Company, has been appointed as Executive Chairman of the Company and a member of the nomination committee of the Board, and ceased to be the Vice Chairman of the Company. On the same day, Ms. WU Xiaojing (“**Ms. WU**”), currently the President of the Company, has been appointed as the Chief Executive Officer of the Company, and ceased to be the President of the Company.

Mr. ZHENG will be assisting the Chairman of the Board to ensure the effective operation of the Board, establish good corporate governance practices and procedures, and will be responsible for the strategic planning of the Group, especially on the development of the Group's environmental, social and corporate governance strategies. Ms. WU will be responsible for promoting and implementing the strategies and plans established by the Board, monitoring and correcting the implementation of strategies, as well as ensuring the acquisition of key resources and capabilities of the Group.

### **Details of Mr. ZHENG**

Mr. ZHENG, aged 48, is currently an executive director of the Company. He is also the chairman of the risk management committee and a member of the environmental, social and governance committee of the Board. He obtained a Doctorate Degree in engineering from Tsinghua University in 2004, majoring in power engineering and engineering thermophysics. He is the pioneer for China's international spot LNG trading and has extensive experience in energy planning, international LNG resources procurement and trading, LNG shipping, domestic natural gas sales and related asset mergers and acquisitions. He assisted the Chairman to monitor the overall strategic plans of the Group and the functions of the Board during his tenure as the Vice Chairman of the Company. He is currently a director and the president of ENN Natural Gas Co., Ltd (“ENN-NG”), the controlling shareholder of the Company, whose shares are listed on Shanghai Stock Exchange and the stock code is 600803.SH. Save as disclosed above, Mr. ZHENG did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the existing service contract between Mr. ZHENG and the Company, he is entitled to a monthly salary of RMB166,666.67 and discretionary bonus which is determined by the Board upon recommendation from the remuneration committee with reference to his duties and responsibilities with the Company, the remuneration policy of the Company, his performance, the Company's performance and profitability, as well as the market benchmark. He is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. ZHENG is deemed to be interested in 250,000 shares of the Company in respect of the award shares granted to him under the share award scheme of the Company adopted on 30 November 2018. Mr. ZHENG is also one of the participants of the 2021 restricted shares incentive plan of ENN-NG and therefore holds 1,000,000 restricted shares, representing approximately 0.032% of the issued shares of ENN-NG.

Save as disclosed above, as at the date of this announcement, Mr. ZHENG (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”); (ii) does not hold any other positions with the Company or other members of the Group; and (iii) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. ZHENG confirms that, in relation to his appointment as Executive Chairman of the Company and a member of the nomination committee of the Board, there is no other information which is discloseable under Rule 13.51(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the

“**Stock Exchange**”), and the Company is not aware of any other matters in relation to the appointment that need to be brought to the attention of shareholders of the Company.

### **Details of Ms. WU**

Ms. WU, aged 54, is currently an executive director of the Company and a member of the risk management committee of the Board. She obtained an Executive Master’s Degree in business administration from the Peking University in 2011. She has around 20 years of experience in the energy industry in the PRC. She has held various senior management roles in the Company and its subsidiaries since she joined the Group in 2004. Ms. WU has extensive experience and qualifications in market research, business development and operation management in the energy industry. She assisted the Vice Chairman of the Company to ensure the execution and achievement of strategies and development of the Group, especially on the strategic execution of integrated energy business during her tenure as the President of the Company.

Save as disclosed above, Ms. WU did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the existing service contract between Ms. WU and the Company, she is entitled to a monthly salary of RMB166,666.67 and discretionary bonus which is determined by the Board upon recommendation from the remuneration committee with reference to her duties and responsibilities with the Company, the remuneration policy of the Company, her performance, the Company’s performance and profitability, as well as the market benchmark. She is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

As at the date of this announcement, Ms. WU is deemed to be interested in 262,500 shares of the Company in respect of the share options granted to her under the share option scheme of the Company adopted on 26 June 2012. Ms. WU is also one of the participants of the 2021 restricted shares incentive plan of ENN-NG and therefore holds 400,000 restricted shares of ENN-NG, representing approximately 0.013% of the issued shares of ENN-NG.

Save as disclosed above, as at the date of this announcement, Ms. WU (i) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (ii) does not hold any other positions with the Company or other members of the Group; and (iii) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Ms. WU confirms that, in relation to her appointment as Chief Executive Officer of the Company, there is no other information which is discloseable under Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters in relation to the appointment that need to be brought to the attention of shareholders of the Company.

### **Appointment of New Executive Director and President, and as a Member of the Risk Management Committee**

The Board announces that, on the same day, Mr. LIU Jianfeng (“**Mr. LIU**”) has been appointed as an executive director and the President of the Company, as well as a member of the risk

management committee of the Board. Mr. LIU will assist the Chief Executive Officer to ensure the upgrading of the Group's business model and the implementation of strategies, as well as the achievement of the Group's development goals. After the appointment of Mr. LIU, he will continue to act as the Chief Financial Officer of the Company until a talent who is compatible with the development of the Group is hired.

### **Details of Mr. LIU**

Mr. LIU, aged 46, is currently the Chief Financial Officer of the Company. He is a member of the steering committee of Methane Guiding Principles for which he has been promoting the Company to adopt and implement international standards of methane emission reduction, and leading industry companies to jointly advance environmental, social and governance management. He received a Bachelor's Degree in Economics from the Central University of Finance and Economics and a Master's Degree in Law from China University of Political Science and Law from 1995 to 2003. He then received an MBA and a Master's Degree in Law from Boston College from 2012 to 2014. He is a member of the CPA Australia. Prior to joining the Group, he held key financial management positions in several companies in the energy industry, and participated in a number of large scale multinational M&A transactions. Mr. Liu also served in leading law firms in the PRC, and is a qualified PRC lawyer and corporate legal consultant. He has over 20 years' experience in enterprise operation, financial management, onshore and offshore investment and mergers and acquisitions. Mr. LIU, as the representative of the Company, has been nominated as a candidate for the position of non-executive director of Huzhou Gas Co., Ltd.\* ("**Huzhou Gas**", stock code: 6661.HK), the Company's associate, and such election is subject to the shareholders' approval at the extraordinary general meeting of Huzhou Gas. Save as disclosed above, Mr. LIU did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the new service contract entered into between Mr. LIU and the Company, he is entitled to a monthly salary of RMB229,166.67 and discretionary bonus which is determined by the Board upon recommendation from the remuneration committee with reference to his duties and responsibilities with the Company, the remuneration policy of the Company, his performance, the Company's performance and profitability, as well as the market benchmark. He is appointed for a term of 3 years from 16 January 2023 subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. LIU holds 13,400 shares of the Company, representing approximately 0.001% of the issued share capital of the Company, and he is deemed to be interested in 180,000 shares of the Company in respect of the share options granted to him under the share option scheme of the Company adopted on 26 June 2012 and the award shares granted to him under the share award scheme of the Company adopted on 30 November 2018. Also, Mr. LIU is one of the participants of the 2021 restricted shares incentive plan of ENN-NG and therefore holds 292,500 restricted shares, representing approximately 0.009% of the issued shares of ENN-NG.

Save as disclosed above, as at the date of this announcement, Mr. LIU (i) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (ii) does not hold any other positions with the Company or other members of the Group; and (iii) does not have any relationships with any directors, senior management or substantial or controlling

shareholders of the Company.

Save as disclosed above, Mr. LIU confirms that, in relation to his appointment as an executive director and President of the Company, as well as a member of the risk management committee of the Board, there is no other information which is discloseable under Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters in relation to the appointment that need to be brought to the attention of shareholders of the Company.

### **Resignation of a Non-Executive Director and a Member of the Risk Management Committee**

The Board announces that, due to job rotation, Mr. ZHANG Yuying (“**Mr. ZHANG**”) has tendered his resignation from his position as a non-executive director of the Company, and ceased to be a member of the risk management committee of the Board with effect from 16 January 2023.

Mr. ZHANG confirms that he has no disagreement with the Board in any respects and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to extend a warm welcome to Mr. LIU for joining the Board and express their gratitude to Mr. ZHANG for his contribution to the Company during his term of office. The Board believes that the above changes will enhance the overall business development and governance of the Group.

By order of the Board  
**ENN Energy Holdings Limited**  
**WANG YUSUO**  
*Chairman*

Hong Kong, 16 January 2023

*As at the date of this announcement, the Board comprises of the following directors: five executive directors, namely Mr. WANG Yusuo (Chairman), Mr. ZHENG Hongtao (Executive Chairman), Ms. WU Xiaojing (Chief Executive Officer), Mr. LIU Jianfeng (President) and Mr. WANG Dongzhi; two non-executive directors, namely Mr. WANG Zizheng and Mr. JIN Yongsheng; and four independent non-executive directors, namely Mr. MA Zhixiang, Mr. YUEN Po Kwong, Mr. LAW Yee Kwan, Quinn and Ms. YIEN Yu Yu, Catherine.*

*\* For identification purposes only*