

18 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Energy Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                               | Date             | Description of relevant securities | Description of products | Nature of dealings                         | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-------------------------------------|------------------|------------------------------------|-------------------------|--|--|----------------------------------|-----------------|------------------------------|--|
| Morgan Stanley Capital Services LLC | 17 December 2025 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale     | 300  | 30 July 2027                     | \$69.7833       | \$20,934.9999                | 0  |
|                                     |                  | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale     | 300  | 29 November 2027                 | \$69.9000       | \$20,970.0000                | 0  |
|                                     |                  | Derivatives                        | Other types of products | Unsolicited client facilitation - Purchase | 300  | 30 July 2027                     | \$69.7833       | \$20,934.9999                | 0  |

|  |  |             |                         |  |       |                   |           |                |   |
|--|--|-------------|-------------------------|--|-------|-------------------|-----------|----------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 300   | 29 November 2027  | \$69.9000 | \$20,970.0000  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 800   | 13 November 2026  | \$70.9000 | \$56,720.0000  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 800   | 13 November 2026  | \$70.9000 | \$56,720.0000  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 1,500 | 30 September 2027 | \$69.9126 | \$104,868.9000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 1,500 | 30 September 2027 | \$69.9126 | \$104,868.9000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 1,600 | 29 May 2026       | \$70.4688 | \$112,750.0000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 1,600 | 29 May 2026       | \$70.4688 | \$112,750.0000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 2,000 | 30 January 2026   | \$69.9394 | \$139,878.9000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 2,000 | 30 January 2026   | \$69.9394 | \$139,878.9000 | 0 |

|  |  |             |                         |  |        |                   |           |                |   |
|--|--|-------------|-------------------------|--|--------|-------------------|-----------|----------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 3,000  | 29 October 2027   | \$70.0186 | \$210,055.8900 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 3,000  | 29 October 2027   | \$70.0186 | \$210,055.8900 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 6,700  | 2 September 2027  | \$69.9427 | \$468,616.0900 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 6,700  | 2 September 2027  | \$69.9427 | \$468,616.0900 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 9,800  | 30 January 2026   | \$69.9000 | \$685,020.0000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 9,800  | 30 January 2026   | \$69.9000 | \$685,020.0000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 11,800 | 30 September 2026 | \$70.0186 | \$826,219.8340 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 11,800 | 30 September 2026 | \$70.0186 | \$826,219.8340 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 13,400 | 2 September 2027  | \$70.4257 | \$943,704.3800 | 0 |



|  |  |             |                         |  |        |                  |           |                |   |
|--|--|-------------|-------------------------|--|--------|------------------|-----------|----------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 13,400 | 2 September 2027 | \$70.4257 | \$943,704.3800 | 0 |
|--|--|-------------|-------------------------|--|--------|------------------|-----------|----------------|---|

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.