

16 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Natural Gas Co., Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	15 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	24 May 2027	\$22.1962	\$8,878.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	24 May 2027	\$22.1962	\$8,878.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	24 May 2027	\$22.2007	\$8,880.2636	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	24 May 2027	\$22.2007	\$8,880.2636	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	7 May 2030	\$22.1850	\$22,185.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	7 May 2030	\$22.1850	\$22,185.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,500	31 March 2027	\$21.9720	\$1,109,586.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	50,500	31 March 2027	\$21.9720	\$1,109,586.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	112,600	24 May 2027	\$22.2007	\$2,499,794.2034	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	112,600	24 May 2027	\$22.2007	\$2,499,794.2034	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.

These were dealings in A shares of ENN Natural Gas Co. Ltd. Dealings were made in RMB.