

15 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Natural Gas Co., Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley & Co., International plc	12 December 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	14,500	\$320,403.0000	\$22.1100	\$22.0650
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	1,636,600	\$36,203,180.0000	\$22.3900	\$21.7900
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	131,300	\$2,870,604.0000	\$21.9800	\$21.7800

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.

These were dealings in A shares of ENN Natural Gas Co. Ltd. Dealings were made in RMB.