

12 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Energy Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	11 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	13 November 2026	\$72.5500	\$7,255.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	22 November 2027	\$72.6015	\$14,520.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	700	22 November 2027	\$72.5393	\$50,777.5100	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,700	10 February 2027	\$72.5919	\$123,406.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,100	30 September 2027	\$72.4714	\$152,190.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,100	30 January 2026	\$72.5500	\$370,005.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,200	30 January 2026	\$72.6979	\$814,216.5000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.