

8 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Energy Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	5 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	62	1 June 2027	\$73.8000	\$4,575.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	62	1 June 2027	\$73.8000	\$4,575.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	30 October 2026	\$73.4500	\$7,345.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	30 October 2026	\$73.4500	\$7,345.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	30 October 2026	\$73.4500	\$73,450.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	30 October 2026	\$73.4500	\$73,450.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,700	29 October 2027	\$73.8911	\$199,506.0969	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,700	29 October 2027	\$73.8911	\$199,506.0969	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	30 September 2026	\$73.8950	\$221,685.0960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000	30 September 2026	\$73.8950	\$221,685.0960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,500	30 September 2026	\$73.8950	\$332,527.6350	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,500	30 September 2026	\$73.8950	\$332,527.6350	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,900	29 May 2026	\$73.8000	\$583,020.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,900	29 May 2026	\$73.8000	\$583,020.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,800	30 October 2026	\$73.2329	\$644,449.5200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,800	30 October 2026	\$73.2329	\$644,449.5200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,500	30 January 2026	\$73.2910	\$696,264.9000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,500	30 January 2026	\$73.2910	\$696,264.9000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	25,500	30 September 2026	\$73.8911	\$1,884,224.2485	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	25,500	30 September 2026	\$73.8911	\$1,884,224.2485	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,200	30 November 2027	\$72.8131	\$2,053,328.7299	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,200	30 November 2027	\$72.8119	\$2,053,294.2899	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,200	30 November 2027	\$72.8131	\$2,053,328.7299	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,200	30 November 2027	\$72.8119	\$2,053,294.2899	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	29,900	30 September 2027	\$73.4868	\$2,197,255.7000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	29,900	30 September 2027	\$73.4868	\$2,197,255.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	84,800	30 January 2026	\$73.8000	\$6,258,240.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	84,800	30 January 2026	\$73.8000	\$6,258,240.0000	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.