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ENM HOLDINGS LIMITED

安寧控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00128)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of Directors (the “Board”) of ENM Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to inform the shareholders of the Company and potential investors that it has reviewed the unaudited consolidated management accounts of the Group for the ten months ended 31 October 2019 which have not been reviewed or audited by the independent auditors nor the Audit Committee of the Company (the “31 October 2019 Management Accounts”) together with some preliminary figures for our portfolio of investments for November 2019. Based on the 31 October 2019 Management Accounts, the Group recorded a profit of approximately HK\$32 million for the ten months ended 31 October 2019 as compared to the loss attributable to shareholders of the Company of HK\$73 million for the year ended 31 December 2018. Such turnaround in the Group’s profitability is mainly attributable to net realised and unrealised gains of our portfolio of investments of approximately HK\$70 million (based on available information for completion of 31 October 2019 Management Accounts) contributed by successful asset allocation and manager selection and a significant rebound in the global securities markets during the period as compared to net realised and unrealised losses of HK\$33 million in our investment portfolio for the year ended 31 December 2018. Our review of the preliminary November 2019 figures for our portfolio of investments suggests this performance is being sustained at least through the eleventh month.

However, the fashion retail business has adversely been affected by the weak retail environment and poor consumer sentiment resulting from the social unrest and general poor economic environment in Hong Kong in the last few months. Nevertheless, taking into consideration the current conditions of the global securities markets and our portfolio of investments, and the 31 October 2019 Management Accounts, the Group is expected to record a significant turnaround of its results by recording a profit for the year ending 31 December 2019 as compared to the loss for 2018.

As the Company has not yet prepared the unaudited consolidated annual results of the Group for the year ending 31 December 2019 which will include realised and unrealised gains/losses in the investment portfolio given the fact that the current global investment markets are volatile; the retail environment for the rest of the year remains challenging and the properties valuation reports are not yet available, the information contained in this announcement is only based on the 31 October 2019 Management Accounts and other portfolio, performance and business unit information that is currently available to the Board. The Board wishes to emphasize that the contribution from our portfolio of investments will continue to be affected by the aforesaid volatile global securities markets. Shareholders of the Company and potential investors should carefully read the Group's annual results announcement for the year ending 31 December 2019, which is expected to be published by end of March 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
David Parker
Executive Director
and Chief Executive Officer

Hong Kong, 13 December 2019

As at the date of this announcement, the Executive Director is Mr. David Charles PARKER (Chief Executive Officer), the Non-executive Director is Mr. Derek Wai Choi LEUNG (Non-executive Chairman), and the Independent Non-executive Directors are Mr. Kin Wing CHEUNG, Mr. Kiu Sang Baldwin LEE, Mr. Ted Tak Tai LEE and Ms. Sarah Young O'DONNELL.