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ENM HOLDINGS LIMITED

安寧控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00128)

**INSIDE INFORMATION
SIGNIFICANT DECREASE IN LOSS**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that based on the Board's preliminary review of the unaudited consolidated management accounts of the Group and other information currently available, the loss attributable to shareholders of the Company for the year ended 31 December 2016 is expected to significantly decrease by over 80% as compared to the loss attributable to shareholders of the Company for the year ended 31 December 2015.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

The board of Directors (the "Board") of ENM Holdings Limited (the "Company", and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that based on the Board's preliminary review of the unaudited consolidated management accounts of the Group and other information currently available, the loss attributable to shareholders of the Company for the year

ended 31 December 2016 is expected to significantly decrease by over 80% as compared to the loss attributable to shareholders of the Company for the year ended 31 December 2015. The significant decrease in loss was mainly attributable to the following factors:

- (1) a drop in loss from the fashion retail business mainly due to the closure of China operations; and
- (2) net realised and unrealised gains* contributed by the investments in financial instruments for the year ended 31 December 2016 as compared to net realised and unrealised losses for the year ended 31 December 2015.

* These net gains include the gain on disposal of certain of the Company's shares in China Motor Bus Company, Limited as announced by the Company on 28 December 2016.

The Company is still in the process of finalising the annual results for the year ended 31 December 2016. The information contained in this announcement is based on the Board's preliminary review of the unaudited consolidated management accounts of the Group and other information currently available, which have yet to be audited or reviewed by the Company's auditor and may be subject to adjustments. Shareholders of the Company and potential investors should read the Group's annual results announcement for the year ended 31 December 2016 carefully, which is expected to be published by end of March 2017.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
ENM Holdings Limited
David Parker
Chief Executive Officer

Hong Kong, 13 January 2017

As at the date of this announcement, the Executive Directors are Mr. David Charles PARKER (Chief Executive Officer) and Mr. Wing Tung YEUNG, the Non-executive Director is Mr. Derek Wai Choi LEUNG (Non-executive Chairman), and the Independent Non-executive Directors are Dr. Jen CHEN, Mr. Kin Wing CHEUNG, Mr. Kiu Sang Baldwin LEE and Mr. Chi Keung WONG.