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ENM HOLDINGS LIMITED

安寧控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00128)

**APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER
AND
CHANGE OF CHAIRMAN OF
THE CORPORATE GOVERNANCE COMMITTEE**

The Board of the Company is pleased to announce that with effect from 23 March 2016,

- (i) Mr. Derek Wai Choi LEUNG, an Executive Director of the Company, has been appointed as the Acting Chief Executive Officer of the Company; and
- (ii) Mr. Wing Tung YEUNG, an Executive Director of the Company, has been appointed as the chairman of the Corporate Governance Committee of the Company.

APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

The Board of Directors (the “Board”) of ENM Holdings Limited (the “Company”) is pleased to announce that Mr. Derek Wai Choi LEUNG, an Executive Director of the Company, has been appointed as the Acting Chief Executive Officer of the Company with effect from 23 March 2016. The biographical details of Mr. Derek Wai Choi LEUNG are as follows:

Mr. Derek Wai Choi LEUNG (“Mr. Leung”)

Mr. Leung, aged 65, joined the Group in December 2000. Mr. Leung is also the chairman of the Investment Committee of the Company, a member of the Corporate Governance Committee, the Nomination Committee and the Remuneration Committee of the Company, and a director of all principal subsidiaries of the Company. Mr. Leung is currently an executive director, group chief treasury officer and head of lands/valuation of Chinachem Group. He had been in the banking industry for 16 years and in charge of the treasury and capital markets division of a wholly owned banking subsidiary of one of the largest banks in the world for about ten years. Mr. Leung is a member of The Institute of Chartered Accountants of Scotland. Mr. Leung holds a BSc (Engineering) degree.

As at the date of this announcement, Mr. Leung does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Leung (i) does not hold any other position with the Company or any of its subsidiaries; (ii) did not hold a directorship in any other listed public companies in the last three years; and (iii) does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company.

A new service contract (the “Service Contract”) will be entered into between Mr. Leung and the Company regarding the appointment of Acting Chief Executive Officer of the Company. Pursuant to the Service Contract, there is no specific length of services and Mr. Leung will be entitled to receive a monthly salary of HK\$180,000 plus a discretionary bonus. Mr. Leung’s emoluments are determined by the Remuneration Committee with reference to his duties and responsibilities, the Group’s operating results and comparable market statistics. Mr. Leung is also entitled to an annual director’s fee of HK\$60,000 and his directorship with the Company is subject to retirement by rotation and re-election at an annual general meeting of the Company in accordance with the Articles of Association of the Company.

Save as disclosed above, there are no other matters concerning Mr. Leung that need to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Leung that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like extend its warm welcome to Mr. Leung on his new appointment as the Acting Chief Executive Officer of the Company.

CHANGE OF CHAIRMAN OF THE CORPORATE GOVERNANCE COMMITTEE

The Board further announces that Mr. Wing Tung YEUNG, an Executive Director and an existing member of the Corporate Governance Committee of the Company, has been appointed as the chairman of the Corporate Governance Committee of the Company in place of Mr. Derek Wai Choi LEUNG, an Executive Director of the Company, with effect from 23 March 2016. Mr. Derek Wai Choi LEUNG remains as a member of the Corporate Governance of the Company.

By order of the Board
ENM Holdings Limited
Derek Wai Choi LEUNG
Executive Director
and Acting Chief Executive Officer

Hong Kong, 23 March 2016

As at the date of this announcement, the Executive Directors are Mr. Derek Wai Choi LEUNG (Acting Chief Executive Officer), Mr. Victor Yiu Keung CHIANG, and Mr. Wing Tung YEUNG, and the Independent Non-executive Directors are Dr. Jen CHEN, Mr. David Kwok Kwei LO, Mr. Ian Grant ROBINSON and Mr. Chi Keung WONG.