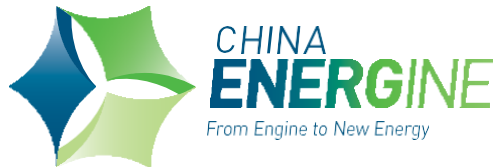


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

INSIDE INFORMATION

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Energin International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 28 March 2024, 29 April 2024, 20 May 2024, 14 June 2024, 28 June 2024, 30 August 2024, 30 September 2024 and 31 December 2024 (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board would like to inform the Shareholders that the Company has recently received a letter from controlling shareholder requesting the repayment of debts. The letter stated that the Company's debt to the controlling shareholder has expired on 20 November 2024, requiring the Company to repay the debt payable to the controlling shareholder, and the controlling shareholder has the right to take actions including exercising the pledged assets. This letter also indicates that the Company's application for extension of the debt grace period submitted to the controlling shareholder has not been approved, the Company faced the risk of debt default.

The Board is currently negotiating with the controlling shareholder to explore all possible solutions to resolve the repayment matters.

* *For identification purpose only*

Further announcement(s) will be published by the Company to inform the Shareholders and its potential investors of any material development on the aforesaid matters in due course.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, and will remain suspended until further notice.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Engerine International (Holdings) Limited
Han Qingping
Chairman and Executive Director

Hong Kong, 5 March 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Han Qingping, Mr. Li Lei and Mr. Xu Jun; one non-executive Director, namely Ms. Xu Jinghui; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Li Dapeng and Ms. Xu Hong.