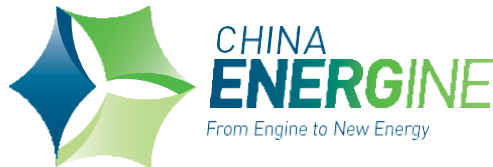


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

(1) RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of China Energin International (Holdings) Limited (the “Company”) together with its subsidiaries, the “Group”) announce that:

Mr. Gordon Ng (“Mr. Ng”) has tendered his resignation as independent non-executive director, chairman of the remuneration committee of the Company (“Remuneration Committee”), member of the audit committee of the Company (“Audit committee”) and member of the nomination committee of the Company (“Nomination Committee”) due to his desire to devote more time to his other business commitment, with effect from 20 November 2024.

Mr. Ng has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ng for his valuable contribution to the Company during the tenure of his office.

* *For identification purpose only*

APPOINTMENT OF INDEPENDENT NON- EXECUTIVE DIRECTOR

The Board announce that:

Ms. Xu Hong (“Ms. Xu”) has been appointed as the independent non-executive director, chairlady of the Remuneration Committee, member of the Audit Committee and member of the Nomination Committee, with effect from 22 November 2024.

Ms. Xu, aged 64, graduated from the on-the-job postgraduate class of monetary and banking at Nankai University. She has extensive experience in investment and management. Ms. Xu served as chairman of Shenzhen Yuwen Huasheng Asset Management Co., Ltd. (深圳裕文华盛资产管理有限公司) since June 2014 to present and served as chairman of Shenzhen Qianyi Hydrogen Energy Co., Ltd. (深圳千懿氢能有限责任公司) since March 2021.

Ms. Xu has not entered into the letter of appointment with the Company and will hold office only until the first general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation at least once every three years at each annual general meeting, in accordance with the memorandum and articles of association of the Company.

Ms. Xu will be entitled to a director’s fee of HKD250,000 per annum which has been recommended by the remuneration committee of the Company and determined by the Board with reference to her duties and responsibilities within the Company and the prevailing market conditions. Her remuneration is subject to review by the Remuneration Committee and the Board from time to time. As at the date of this announcement, Ms. Xu has no interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. Xu confirmed that: (i) she does not hold any other directorships in public companies the securities of which are listed on any major stock exchanges in Hong Kong or overseas in the last three years; (ii) she does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Ms. Xu confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange. Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms. Xu that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to welcome Ms. Xu in joining the Board

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, and will remain suspended until further notice.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Engene International (Holdings) Limited
Han Qingping
Chairman and Executive Director

Hong Kong, 20 November 2024

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Han Qingping, Mr. Li Lei, Mr. Xu Jun and Mr. Shen Jian; and three independent nonexecutive Directors, namely Mr. Lau Fai Lawrence, Mr. Li Dapeng and Ms. Xu Hong.