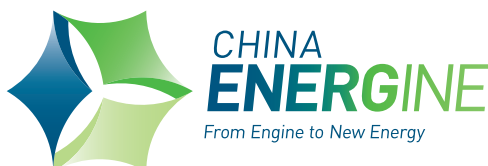


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

UPDATE ON PUBLICATION OF 2023 ANNUAL RESULTS

Reference is made to the announcement (the “**Announcements**”) of China EnerGINE International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2024 and 29 April 2024 in relation to, among other things, the delay in publication of the 2023 Annual Results and despatch of the 2023 Annual Report. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Finance Department of CALT informed the Company that the conditions for the debt grace period extension have not been met, as the Company’s business improvement and new business expansion fell short of expectations. As such, there is a significant uncertainty in the approval of the application for the debt grace period extension.

The Board wishes to update the Shareholders that CALT recently notify the Company that as the Company has not achieved new business expansion, the liquidity is severe and there is great uncertainty in relation to the sustainability of the operations, under these circumstances, there is a significant challenge and risk in relation to the CALT’s support on the operations of the Company and the approval of the application for the debt grace period extension. It is hereby stated that the risks and challenges in relation to the controlling shareholders’ decision on the debt grace period extension will pose a significant challenge to the going concern basis of the 2023 Annual Results of the Company, the Board is currently formulating the corresponding action plans.

* *For identification purpose only*

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, until the 2023 Annual Results are published by the Company.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Engene International (Holdings) Limited
Han Qingping
Chairman and Executive Director

Hong Kong, 20 May 2024

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Han Qingping, Mr. Li Lei, Mr. Xu Jun and Mr. Shen Jian; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Gordon Ng and Mr. Li Dapeng.