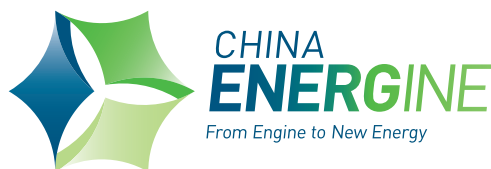


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**CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED**

**中國航天萬源國際（集團）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1185)**

## **INSIDE INFORMATION**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China EnerGINE International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to (i) the announcement of the Company dated 9 December 2020; (ii) the annual report of the Company for the year ended 31 December 2020 published on 31 August 2021 (the “**2020 Annual Report**”); (iii) the interim report of the Company for the six months ended 30 June 2021 published on 30 September 2021 (the “**2021 Interim Report**”); (iv) the annual report of the Company for the year ended 31 December 2021 published on 29 April 2022 (the “**2021 Annual Report**”); and (v) the interim report of the Company for the six months ended 30 June 2022 published on 27 September 2022 (the “**2022 Interim Report**”) in relation to the contingent liabilities arising from the Project Finance Letters and the related legal implication. Capitalised terms used in this announcement have the same meanings as defined in the aforesaid announcements unless defined otherwise.

\* *For identification purpose only*

The Company has recently received the judgement of first instance made by the Intermediate People's Court of Lanzhou City, Gansu Province on 19 December 2022 regarding the breach of the loan contract amounting to RMB65 million: (1) the project company, as the borrower, shall repay the loan principal and interest accrued thereon and related expenses to the bank of approximately RMB56 million; and the commercial bank has priority of claim for the cash and receivables in the charge account of the project company, as well as the priority of claim for the income from disposal of the assets of the photovoltaic power station pledged by the project company; (2) the parent company of the project company, as the guarantor, shall be jointly and severally liable for repayment in the event that the above liabilities cannot be fully discharged; and (3) the Company shall assume the liability for guarantee in the event that the borrower is still unable to pay off after being enforced in accordance with the law. The Company intends to appeal the judgment, and since the above proceeding has not been finally adjudicated, there still exists considerable uncertainty.

The Company has engaged professional legal counsel to assist in responding to the appeal, and the above judgment has been further analyzed by the lawyers after being received by the Company. According to the legal opinions given the lawyers, the claim of joint and several liabilities against the Company is unlikely to be valid.

For the time being, the Company still has reservation on the truthfulness and legal validity of the Project Finance Letters and the related legal implication, while the Company will monitor the subsequent legal proceedings and continue to evaluate the impact of the proceedings on the Company to protect the legal rights and interests of the Company, and will inform its shareholders and other investors of any material development in relation to the above matters by way of announcements as and when appropriate.

By order of the Board

**China Energin International (Holdings) Limited**

**Han Qingping**

*Chairman and Executive Director*

Hong Kong, 8 February 2023

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Han Qingping, Mr. Li Lei, Mr. Xu Jun and Mr. Shen Jian; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Gordon Ng and Mr. Li Dapeng.*