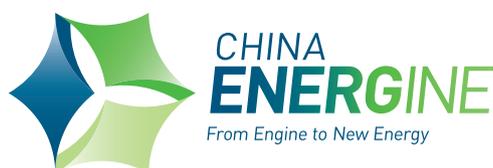


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by China Energin International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 24 May 2021, 30 June 2021, 30 September 2021 and 31 December 2021 (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

BUSINESS OPERATION

The Group has continued its business operations notwithstanding the suspension of trading in the shares of the Company. In an effort to demonstrate its compliance with Rule 13.24 of the Listing Rules, the Group has continued to strive for the commercial opportunity in development and operation of wind power resources and seek to facilitate cooperation in the development of target projects based on the preliminary market work to achieve its financial goals. The Group has entered into several technical services agreements in relation to the development of wind farm projects with the business partners. Phased works under certain agreements are completed by the Group.

Leveraging on the market resources accumulated over a long time in the field of new energy, the Group has actively expanded its new energy development business, and has signed several project contracts and generated revenue and profit from the new energy development service business. At the same time, the Group has signed three cooperation framework agreements with the local city/county governments under Inner Mongolia, Sichuan and Guangdong for the development of new energy projects, and will gradually carry out the development, construction and grid-connected operation of the new energy projects, laying a foundation for the sustainable development of new energy development business.

On 21 May 2021, China Academy of Launch Vehicle Technology* (中國運載火箭技術研究院) (“CALT”) issued a letter of undertaking not to demand repayment from the Company for the guarantee obligations and to provide all necessary financial support to the Company (the “**2021 Undertaking Letter**”). Such undertakings are effective for 18 months from the issue date of the 2021 Undertaking Letter. On 14 March 2022, CALT extended the grace period by 24 months from the expiration date of the 2021 Undertaking Letter to 20 November 2024.

RESUMPTION GUIDANCE

As disclosed in the Announcements, the Stock Exchange has issued the Resumption Guidance to the Company. The Company will take appropriate steps to fully comply with the Resumption Guidance and the Listing Rules to the Stock Exchange’s satisfaction in order to have trading in the Company’s shares resumed.

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (iii) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

The Company has published all outstanding financial results as at the date of this announcement. The Group has been making efforts to improve its business operations and to demonstrate its compliance with Rule 13.24 of the Listing Rules as mentioned above.

Further announcement(s) will be made by the Company to update its shareholders and potential investors on any development in this regard, as and when appropriate, in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

China Engene International (Holdings) Limited

Han Qingping

Chairman and Executive Director

Hong Kong, 31 March 2022

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. Han Qingping, Mr. Li Lei, Mr. Xu Jun and Mr. Wang Guanghui; and three independent non-executive directors, namely Mr. Lau Fai Lawrence, Mr. Gordon Ng and Mr. Li Dapeng.

* *For identification purpose only*