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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by China EnerGINE International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 24 May 2021, 30 June 2021 and 30 September 2021 (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

BUSINESS OPERATION

The Group has continued its business operations notwithstanding the suspension of trading in the shares of the Company. In an effort to demonstrate its compliance with Rule 13.24 of the Listing Rules, the Group has continue to strive for the commercial opportunity in development and operation of wind power resources and seek to facilitate cooperation in the development of target projects based on the preliminary market work to achieve its financial goals. The Group has entered into several technical services agreements in relation to the development of wind farms with the business partners. Phased works under the agreements are completed by the Group.

* *For identification purpose only*

RESUMPTION GUIDANCE

As disclosed in the Announcements, the Stock Exchange has issued Resumption Guidance to the Company. The Company will take appropriate steps to fully comply with the Resumption Guidance and the Listing Rules to the Stock Exchange's satisfaction in order to have trading in the Company's shares resumed.

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

The Company has published all outstanding financial results as at the date of this announcement.

- (ii) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;

The Board has been making utmost effort to improve the Group's operating performance, and has entered into technical services agreements to secure the business opportunity in relation to the development of wind farms. Furthermore, the Group has obtained the control over Aerospace Long Yuan (Benxi) Wind Power Co., Ltd. ("**Longyuan Benxi**") on 28 December 2021. As the result, the financial results and position of Longyuan Benxi are consolidated to those of the Group with effect from 28 December 2021 again.

Further announcement(s) will be made by the Company to update its shareholders and potential investors on any development in this regards, as and when appropriate, in according with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Enginne International (Holdings) Limited
Han Qingping
Chairman and Executive Director

Hong Kong, 31 December 2021

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Han Qingping, Mr. Li Lei, Mr. Xu Jun and Mr. Wang Guanghui; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Gordon Ng and Mr. Li Dapeng.