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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

**(1) RESIGNATION OF CHAIRMAN AND
(2) CHANGE OF CHAIRMAN AND CEO AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES
AND AUTHOURISED REPRESENTATIVE**

The board of directors (the “**Board**”) of China EnerGINE International (Holdings) Limited (the “**Company**” together with its subsidiaries, the “**Group**”) would like to announce the following changes regarding the Board:

RESIGNATION OF CHAIRMAN

Mr. Liu Zhiwei (“**Mr. Liu**”) has tender his resignation as chairman of the Board, executive director, the chairman of the Nomination Committee, chairman of the Development and Investment Committee and authourised representative of the Company due to rearrangement of his duties of China Academy of Launch Vehicle Technology, the controlling shareholder of the Company, with effect from 15 April 2021.

* *For identification purpose only*

Mr. Liu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

During his tenure of office with the Company, Mr. Liu, as the leader of the Board, has diligently fulfilled his duties and responsibilities and made significant contributions to the growth of the Company. The Board would like to take this opportunity to extend its sincere gratitude to Mr. Liu for his valuable contributions to the Company during his tenure of office.

CHANGE OF CHAIRMAN AND CEO, CHANGE IN COMPOSITION OF BOARD COMMITTEES AND AUTHOURISED REPRESENTATIVE

The Board is pleased to announce that:

- i) Mr. Han Qingping (“**Mr. Han**”) have been appointed as chairman, chairman of the Nomination Committee, chairman of the Development and Investment Committee and authourised representative of the Company, his position as chief executive officer (“**CEO**”) have been redesignated to Mr. Li Lei, with effect from 15 April 2021.
- ii) Mr. Li Lei (“**Mr. Li**”) have been appointed as CEO of the Company and ceased to be vice-chairman of the Company with effect from 15 April 2021.

The Board welcomes Mr. Han and Mr. Li to their new appointments.

By order of the Board
China Energin International (Holdings) Limited
Han Qingping
Chairman and Executive Director

Hong Kong, 15 April 2021

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Han Qingping, Mr. Li Lei, Mr. Xu Jun and Mr. Wang Guanghui; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Gordon Ng and Mr. Li Dapeng.