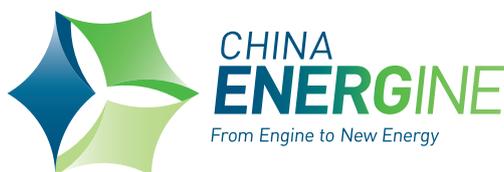


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND ANNUAL REPORT AND POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of China Energin International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 31 March 2020 in relation to the Group’s unaudited annual results for the year ended 31 December 2019 (“**FY2019**”) (the “**Unaudited Annual Results Announcement**”).

FURTHER DELAY IN AUDITING PROCESS AND PUBLICATION OF AUDITED ANNUAL RESULTS

As explained in the section headed “Review of Unaudited Annual Results” on page 17 of the Unaudited Annual Results Announcement, the auditing process for the Group’s annual results for FY2019 had been delayed due to restrictions in force in parts of China to combat the COVID-19 coronavirus outbreak and was expected to be completed by the end of April 2020.

Due to, among others, the continuing effects of some of these restrictions, the auditing process for the Group’s annual results for FY2019 is still ongoing. Based on the Company’s latest knowledge of the auditing progress, the Company now expects such auditing process to be completed by 15 May 2020, and the audited annual results announcement for FY2019 is expected to be issued on 15 May 2020.

* *For identification purpose only*

POSTPONEMENT OF BOARD MEETING

As explained above, since the auditing process has been further delayed, the Board meeting held for the purpose of, among other things, considering and approving the Group's audited annual results for FY2019 will be postponed to 15 May 2020.

DELAY IN PUBLICATION OF ANNUAL REPORT

Pursuant to Rule 13.46 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Company is required to send to every shareholder a copy of its annual report including its annual accounts not more than four months after the end of the financial year to which such annual accounts relate, being not later than 30 April 2020 in respect of FY2019.

In light of, among others, (i) the aforesaid delay in the auditing process; (ii) the time needed for finalising the Group's audited consolidated financial statements for FY2019 (including the related notes thereto) after the auditing process is completed; and (iii) the time needed for bulk-printing the Company's 2019 annual report, the Company will be unable to strictly comply with the aforesaid requirement under Rule 13.46 of the Listing Rules.

Taking into account the above factors, and in compliance with the Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic issued by the Securities and Futures Commission of Hong Kong and The Stock Exchange of Hong Kong Limited on 16 March 2020, the Company now expects to publish its 2019 annual report on the date falling 60 days from the date of such joint statement, being 15 May 2020.

By Order of the Board

China Enengine International (Holdings) Limited

Liu Zhiwei

Chairman and Executive Director

Hong Kong, 29 April 2020

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Liu Zhiwei, Mr. Li Lei, Mr. Han Qingping, Mr. Xu Jun and Mr. Wang Guanghui; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Gordon Ng and Mr. Li Dapeng.