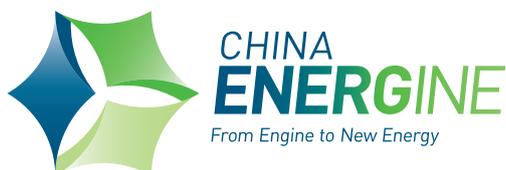


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

PROFIT WARNING

This announcement is made by China Energin International (holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management account and the information currently available, the Group is expected to record a substantial consolidated loss attributable to the Shareholders for the year ended 31 December 2019.

The market landscape of wind energy industry remained challenging, the revenue for the year ended 31 December 2019 declined by approximately 30% compared to that for the year ended 31 December 2018 and impairment provision for the assets attributable to the wind energy segment is expected.

Taking into account the repayment history of the customers and aging of the receivables, significant impairment provision for the trade receivables is also expected.

* *For identification purpose only*

Subject to the further review and confirmation on the amounts of impairment provision as mentioned above, the Group might be in a net current liability or net liability position.

The Company is still in the process of finalising the consolidated results for the year ended 31 December 2019, the information contained in this announcement is only based on the Board's preliminary assessment of information currently available and is not based on any figures or information audited or reviewed by the independent auditors. Therefore, the actual results of the Group for the year ended 31 December 2019 may differ from the information contained in this announcement.

The Company will provide the Shareholders and potential investors with further information, if any.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Engene International (Holdings) Limited
Liu Zhiwei
Chairman

Hong Kong, 24 January 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Liu Zhiwei, Mr. Han Qingping, Mr. Xu Jun and Mr. Wang Guanghui; and three independent non-executive Directors, namely Ms. Kan Lai Kuen, Alice, Mr. Gordon Ng and Mr. Li Dapeng.