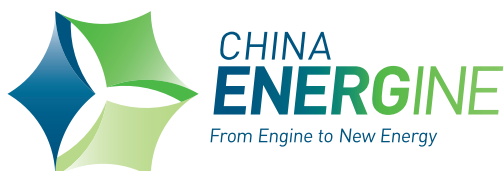


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

**(1) RESIGNATION OF CHAIRMAN AND
(2) APPOINTMENT OF CHAIRMAN AND
EXECUTIVE DIRECTOR AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES
AND AUTHOURISED REPRESENTATIVE**

The board of directors (the “**Board**”) of China Energin International (Holdings) Limited (the “**Company**” together with its subsidiaries, the “**Group**”) would like to announce the following changes regarding the Board:

RESIGNATION OF CHAIRMAN

Mr. Liu Xiaowei has tender his resignation as chairman of the Board, executive director, the chairman of the Nomination Committee, chairman of the Development and Investment Committee and authourised representative of the Company due to rearrangement of his duties, taking office as vice chief of Science and Technology Committee of China Academy of Launch Vehicle Technology (“**CALT**”), the controlling shareholder of the Company, with effect from 7 November 2019.

* *For identification purpose only*

Mr. Liu Xiaowei has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu Xiaowei for his valuable contribution to the Company during the tenure of his office.

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR, CHANGE IN COMPOSITION OF BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that:

- i) Mr. Liu Zhiwei have been appointed as chairman, executive director, the chairman of the Nomination Committee, chairman of the Development and Investment Committee and authorised representative of the Company with effect from 7 November 2019.

Mr. Liu Zhiwei, aged 54, master degree holder, served as deputy general manager of Beijing Wanyuan Industrial and Trading Company and chief of the project development department of Beijing Wanyuan Industry Co., Ltd. from 1998 to 2005, and as deputy general manager of Beijing CASC Coal Chemical Engineering and Technology Corporation Limited (currently known as Aerospace Changzheng Chemical Engineering Co., Ltd.), general manager of Tai'an Aerospace Special Vehicle Co., Ltd. and deputy general manager of Aerospace Changzheng Rocket Industrial Co., Ltd., the Chief of Business and Investment Department of CALT from 2005 to 2017. He has been vice chairman, general manager and the Chief of Science and Technology Committee of Beijing CASC Science and Technology Corporation Limited from 2017 to October 2019. He has been vice chief of Science and Technology Committee of CALT and chairman of Beijing CASC Science and Technology Corporation Limited since October 2019.

- ii) Mr. Han Qingping have been appointed as executive director, the member of the Development and Investment Committee of the Company with effect from 7 November 2019.

Mr. Han Qingping, aged 54, master degree holder, served as deputy general manager of Beijing Wanyuan Industry Co., Ltd., vice chairman and general manager of Ares. Co. and president of China Asia Pacific Mobile Communications Satellite Co., Ltd. from 2004 to 2016, and as president and vice chairman of China Changzheng Rocket Co., Ltd. from 2016 to 2019.

Mr. Liu Zhiwei and Mr. Han Qingping have each entered into the letter of appointment with the Company and will hold office only until the first general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation at least once every three years at each annual general meeting, in accordance with the memorandum and articles of association of the Company.

Mr. Liu Zhiwei will be entitled to a director's fee of RMB1,350,000 per annum and Mr. Han Qingping will be entitled to a director's fee of RMB910,000 per annum which has been recommended by the remuneration committee and determined by the Board with reference to their duties and responsibilities within the Company and the prevailing market conditions. Their remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

As at the date of this announcement, each of Mr. Liu Zhiwei and Mr. Han Qingping has no interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, each of Mr. Liu Zhiwei and Mr. Han Qingping confirmed that: (i) he does not hold any other directorships in public companies the securities of which are listed on any major stock exchanges in Hong Kong or overseas in the last three years; (ii) he does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iii) there is no other matters which needs to be brought to the attention of the shareholders of the Company, and there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange.

By order of the Board
China Engene International (Holdings) Limited
Liu Zhiwei
Chairman

Hong Kong, 7 November 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Liu Zhiwei, Mr. Li Guang, Mr. Han Qingping and Mr. Xu Jun; and three independent non-executive Directors, namely Ms. Kan Lai Kuen, Alice, Mr. Gordon Ng and Mr. Li Dapeng.