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## **CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED**

**中國航天萬源國際(集團)有限公司\***

*(Incorporated in Cayman Islands with limited liability)*

*(Stock Code: 1185)*

### **RE-DESIGNATION OF DIRECTOR, CHANGE OF CHAIRMAN AND CHANGE IN MEMBERS OF BOARD COMMITTEES**

The Board hereby announces the following changes in directorships of the Company:

- (1) Mr. Han Shuwang will resign as the Chairman, the Non-executive Director, the chairman of the Nomination Committee and the chairman of the Development and Investment Committee of the Company with effect from 29 March 2018.
- (2) Mr. Liu Xiaowei will be re-designated as an Executive Director, appointed as the Chairman, the chairman of the Nomination Committee and the chairman of the Development and Investment Committee of the Company and will cease to be a member of the Audit Committee of the Company, with effect from 29 March 2018.

#### **Resignation of Chairman and Non-executive Director**

The board (the “**Board**”) of directors (the “**Directors**”) of China EnerGINE International (Holdings) Limited (the “**Company**”) hereby announces that Mr. Han Shuwang (“**Mr. Han**”) will resign as the Chairman, the Non-executive Director, the chairman of the Nomination Committee and the chairman of the Development and Investment Committee of the Company with effect from 29 March 2018 due to rearrangement of his duties by China Aerospace Science and Technology Corporation, the ultimate controlling shareholder of the Company. Mr. Han confirmed that there is no disagreement between him and the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Company’s shareholders and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

During his service with the Company for more than 10 years, Mr. Han, as the leader of the Board, diligently fulfilled his duties and responsibilities and made significant contributions to the growth of the Company. The Board would like to extend its sincere gratitude to Mr. Han for his valuable contributions to the Company during his tenure of office.

### **Re-designation of Director and Appointment of Chairman**

The Board is pleased to announce that, Mr. Liu Xiaowei (“**Mr. Liu**”), a Non-executive Director, will be re-designated as an Executive Director (the “**Re-designation**”), appointed as Chairman, the chairman of the Nomination Committee and the chairman of the Development and Investment Committee of the Company and will cease to be a member of the Audit Committee, with effect from 29 March 2018.

**Mr. Liu Xiaowei**, aged 53, graduated from Dongbei University of Finance and Economics with a bachelor degree in property management and obtained an Executive Master degree of Business Administration from Chongqing University. Mr. Liu joined China Academy of Launch Vehicle Technology (“**CALT**”), a major controlling shareholder of the Company in 1987 and served successively as Deputy Director and Director of Support Management Division; Director of External Support Division under Material Department, Chief Assistant, Deputy Chief, Chief of Material Department; and General Manager of Logistic Center of CALT. Prior to the Re-designation, Mr. Liu served as the Chief of Department of Development Planning cum the Deputy Commander on Information Construction of CALT. He was appointed as a Non-executive Director of the Company on 30 March 2017.

In respect of the Re-designation, Mr. Liu will not enter into a written service agreement with the Company for his service with the Company as an Executive Director and was not appointed for a specific term but subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. Liu will be entitled to an annual remuneration to be determined by the Board in consideration of the recommendation to be made by the Remuneration Committee having regard to his duties and responsibilities within the Company and the prevailing market conditions. Mr. Liu will also be entitled to a discretionary bonus dependent upon the performance of the Group.

As at the date of this announcement, Mr. Liu has no interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Save as disclosed above, Mr. Liu confirmed that: (i) he does not hold any other directorships in public companies the securities of which are listed on any major stock exchanges in Hong Kong or overseas in the last three years; (ii) he does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iii) there is no other matters which needs to be brought to the attention of the shareholders of the Company, and there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange.

By Order of the Board  
**China Engine International (Holdings) Limited**  
**Han Shuwang**  
*Chairman*

Hong Kong, 28 March 2018

*As at the date of this announcement, the Board of the Company comprises Mr. Han Shuwang (Chairman) and Mr. Liu Xiaowei as Non-executive Directors, Mr. Wang Xiaodong (Vice-Chairman), Mr. Li Guang and Mr. Xu Jun as Executive Directors; Ms. Kan Lai Kuen, Alice, Mr. Gordon Ng and Mr. Li Dapeng as Independent Non-executive Directors.*

*\* For identification purpose only*