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## **ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**

**高雅光學國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 907)**

### **DELAY IN PUBLICATION OF THE ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2019 AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Elegance Optical International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **DELAY IN PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2019**

Reference is made to the announcements of the Company date 31 May 2019, 18 June 2019 and 24 June 2019 and the circular of the Company dated 6 June 2019 in relation to, among other things, the change in auditor and the delay in publication of the final results of the Group for the year ended 31 March 2019 (the “**2019 Annual Results**”).

The director of the Company (the “**Director**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that due to the resignation of the Company’s auditor with effect on 31 May 2019 and the proposed appointment of the new auditor was voted down at the special general meeting of the Company dated 24 June 2019. The Company was unable to publish the 2019 Annual Results by 30 June 2019 and the dispatch of the annual report for the year ended 31 March 2019 (the “**2019 Annual Report**”) will also be delayed.

The Director acknowledges that any delay in the publication of the 2019 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules and the delay in the despatch of the 2019 Annual Report will constitute non-compliance with Rule 13.46(2)(a) of the Listing Rules.

The Company will publish further announcement(s) to inform the Shareholders in relation to the proposed appointment of new auditor of the Group, the expected date of release of the 2019 Annual Results and 2019 Annual Report as and when appropriate.

### **Non-publication of Management Accounts**

Rule 13.49(3) of the Listing Rules provides that when an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available).

The Director has, after due and careful consideration, decided that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 March 2019 (the “**Management Accounts**”) at this stage having considered that the Management Accounts is subject to review and finalize by the Company and the audit work could not be carried out with the absence of the auditor, there may be significant adjustments on the Management Accounts. Accordingly, the Management Accounts, if published, will not be a true and fair reflection of the financial performance and position of the Group which may be misleading and confusing to the Shareholders and potential investors.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 2 July 2019 and will continue to be suspended until further notice. Holders of the shares and other securities of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the board  
**Elegance Optical International Holdings Limited**  
**Man Wai Lun**  
*Independent non-executive Director*

Hong Kong, 12 July 2019

*As at the date of this announcement, the independent non-executive Director is Mr. Man Wai Lun.*