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**DYNAMIC HOLDINGS LIMITED**

**達力集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 029)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Dynamic Holdings Limited (the “**Company**”) announces that on 25 October 2011, the Company granted share options (the “**Options**”) to subscribe in whole or in part for a total of 21,900,000 new ordinary shares of HK\$1.00 each of the Company (the “**Shares**”) under the share option scheme of the Company adopted on 21 December 2001 (the “**Scheme**”) to certain Eligible Participants (as defined in the Scheme), subject to acceptance by the Eligible Participants.

Details of the Options granted are as follows:

Date of grant	:	25 October 2011
Exercise price of the Options granted	:	HK\$1.13 per Share
Closing price of the Shares on the date of grant	:	HK\$1.13 per Share
Validity period of the Options	:	From 25 October 2011 to 24 October 2019

The exercise price of the Options is HK\$1.13 per Share, which represents the highest of (i) the closing price of the Shares of HK\$1.13 per Share as stated in the daily quotations sheet on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the above date of grant; (ii) the average closing price of the Shares of HK\$1.122 per Share as stated in the daily quotations sheets of the Stock Exchange for the five trading days immediately preceding the above date of grant; and (iii) the nominal value of a Share, which is HK\$1.00.

Among the Options granted, 14,450,000 Options were granted to the directors of the Company (the “**Directors**”) as follows:

<b>Name of Directors</b>	<b>Position</b>	<b>No. of Options granted</b>
CHUA Domingo	Chairman, executive Director and substantial shareholder	1,800,000
CHAN Wing Kit, Frank	Chief executive officer and executive Director	1,650,000
TAN Harry Chua	Executive Director	1,500,000
TAN Lucio Jr. Khao	Executive Director	1,500,000
CHEUNG Chi Ming	Executive Director	1,500,000
PASCUAL Ramon Sy	Executive Director	1,500,000
CHIU Siu Hung, Allan	Executive Director	1,000,000
WONG Sai Tat	Executive Director	1,000,000
CHONG Kim Chan, Kenneth	Independent non-executive Director	1,000,000
SY Robin	Independent non-executive Director	1,000,000
FOK Kam Chu, John	Independent non-executive Director	1,000,000

The grant of the Options to each of the above Directors has been approved by all the independent non-executive Directors of the Company save that each of the independent non-executive Directors of the Company has abstained from approving the resolution relating to the grant of Options to him.

Save as disclosed above, none of the grantees is a Director, chief executive or substantial shareholder of the Company nor an associate (as defined in the Listing Rules) of any of them.

By Order of the Board  
**Dynamic Holdings Limited**  
**CHAN Wing Kit, Frank**  
*Chief Executive Officer*

Hong Kong, 26 October 2011

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. CHUA Domingo, Dr. CHAN Wing Kit, Frank, Mr. TAN Harry Chua, Mr. TAN Lucio Jr. Khao, Mr. CHEUNG Chi Ming, Mr. PASCUAL Ramon Sy, Mr. CHIU Siu Hung, Allan and Mr. WONG Sai Tat as Executive Directors; and Mr. CHONG Kim Chan, Kenneth, Mr. SY Robin and Mr. FOK Kam Chu, John as Independent Non-executive Directors.*