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**DYNAMIC HOLDINGS LIMITED**

**達力集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 029)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. FOK Kam Chu, John has been appointed as an independent non-executive director of the Company, and a member of the audit committee and remuneration committee of the Board with effect from 1 September 2010.

The board of directors (the “**Board**”) of Dynamic Holdings Limited (the “**Company**”) is pleased to announce that Mr. FOK Kam Chu, John (“**Mr. FOK**”) has been appointed as an independent non-executive director of the Company, and a member of the audit committee and remuneration committee of the Board with effect from 1 September 2010.

Mr. FOK, aged 60, holds master degree in business administration and bachelor degree in laws. He is an associate of the Institute of Financial Accountants in United Kingdom, registered financial planner of the Society of Registered Financial Planner in Hong Kong and in mainland China as well as certified risk planner of The Institute of Crisis and Risk Management in Hong Kong. Mr. FOK has about 40 years’ experience in banking and senior management. Currently he serves as an independent non-executive director of Allied Banking Corporation (Hong Kong) Limited.

Save as disclosed above, Mr. FOK has not held any other positions in the Company or its subsidiaries; nor directorship in other listed companies in the past three years. Mr. FOK does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. FOK does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to a letter of appointment entered into between the Company and Mr. FOK, he is appointed for a term of two years with effect from 1 September 2010 and shall continue thereafter subject to retirement by rotation and re-election at the general meeting in accordance with the bye-laws of the Company. He will be entitled to receive a director’s fee or emolument on the basis of HK\$20,000 per sitting of either board or board committee meeting or general meeting of the Company, which is determined by the Board according to the emolument policy as recommended by the remuneration committee of the Board and is subject to approval by the Company’s shareholders in general meeting.

Save as disclosed above, there is no other information in relation to Mr. FOK is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters in relation to the appointment of Mr. FOK that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. FOK for joining the Board.

By Order of the Board  
**Dynamic Holdings Limited**  
**CHAN Wing Kit, Frank**  
*Chief Executive Officer*

Hong Kong, 31 August 2010

*As at the date of this announcement, the Board of the Company comprises Mr. CHUA Domingo, Dr. CHAN Wing Kit, Frank, Mr. TAN Harry Chua, Mr. TAN Lucio Jr. Khao, Mr. CHEUNG Chi Ming, Mr. PASCUAL Ramon Sy, Mr. CHIU Siu Hung, Allan and Mr. WONG Sai Tat as Executive Directors; and Mr. CHONG Kim Chan, Kenneth and Mr. SY Robin as Independent Non-executive Directors.*