



DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 029)

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. CHIU Siu Hung, Allan has been appointed as an executive director of the Company as an addition to the Board with effect from 17 December 2007.

The board of directors (the “**Board**”) of Dynamic Holdings Limited (the “**Company**”) is pleased to announce that Mr. CHIU Siu Hung, Allan (“**Mr. CHIU**”) has been appointed as an executive director of the Company as an addition to the Board with effect from 17 December 2007.

Mr. CHIU, aged 49, is currently the financial controller of the Company and its subsidiaries (the “**Group**”). He holds a master degree in business administration and has over 24 years of solid experience in the accounting and finance field in Hong Kong. Prior to joining the Group in 1993, he worked at a major accounting firm and held various senior accounting positions in property companies in Hong Kong.

Save as disclosed above and the directorships held in the Company and its subsidiaries, namely, Dynamic Management (Beijing) Limited, Dynamic Management Services Limited, Dynamic (Nominees) Limited, Dynamic Real Estate (China) Management Consultancy Limited and Shenzhen Zhen Wah Harbour Enterprises Ltd., Mr. CHIU has not held any other positions in the Company nor its subsidiaries; nor any directorships in any other listed companies in the past three years. Save as disclosed in this announcement, Mr. CHIU does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. At the date of this announcement, Mr. CHIU does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

No service contract has been entered into between Mr. CHIU and the Company. Mr. CHIU is not appointed for a specific term but will be subject to retirement by rotation and re-election at the next annual general meeting in accordance with the bye-laws of the Company. He will be entitled to a director’s fee on the basis of HK\$20,000 per sitting of either board/committee meeting or general meeting of the Company. The director’s fee of Mr. CHIU has been and will be determined by the Board according to the emolument policy as recommended by the remuneration committee of the Board and is subject to approval by the Company’s shareholders in general meeting.

Other than as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters in relation to the appointment of Mr. CHIU that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. CHIU for joining the Board.

By Order of the Board
CHAN Wing Kit, Frank
Chief Executive Officer

Hong Kong, 17 December 2007

As at the date of this announcement, the Directors of the Company comprises Mr. CHUA Domingo, Dr. CHAN Wing Kit, Frank, Mr. TANENGLIAN Mariano Chua, Mr. TAN Lucio Jr. Khao, Mr. CHEUNG Chi Ming and Mr. PASCUAL Ramon Sy as Executive Directors; and Mr. CHONG Kim Chan, Kenneth, Mr. SY Robin and Ms. SALAZAR Lourdes Apostol as Independent Non-Executive Directors.