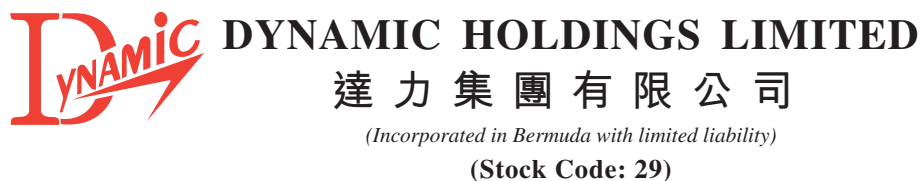


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APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 14 September 2021, Ms. TAN Irene Khao has been appointed as an executive Director of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Dynamic Holdings Limited (the “**Company**”) is pleased to announce that with effect from 14 September 2021, Ms. TAN Irene Khao (“**Ms. TAN**”) has been appointed as an executive Director of the Company.

Ms. TAN, aged 56, has years of senior managerial experience specialising in banking, hotel, securities and insurance industries. She is the director of Alliedbankers Insurance Corporation as well as the director and president of Pan Asia Securities Corporation. Ms. TAN graduated from the University of San Francisco with a degree in Science in Business Information Systems.

Ms. TAN is related to other executive Directors of the Company, being the daughter of Dr. TAN Lucio C. and Mrs. TAN Carmen K.; the sister of Ms. TAN Vivienne Khao; and the sister-in-law of Mr. PASCUAL Ramon Sy and Mr. CHUA Joseph Tan.

Save as disclosed above, Ms. TAN has not held any other positions in the Company or its subsidiaries; nor directorship in other listed companies in the past three years. Save as disclosed in this announcement, she does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Ms. TAN does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between Ms. TAN and the Company. Ms. TAN is not appointed for a specific term but will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. She will be entitled to receive a director's fee or emolument on the basis of HK\$40,000 per attendance by way of physical attendance of each meeting of the Board, meeting of the committee of the Board or general meeting of the Company, which is determined by the Board with reference to the remuneration paid by comparable companies, time commitment and responsibilities and employment conditions of the Company and its subsidiaries, according to the emolument policy recommended by the remuneration committee of the Board, and is subject to endorsement by the shareholders of the Company at the Company's next annual general meeting.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters in relation to the appointment of Ms. TAN that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. TAN for joining the Board.

By Order of the Board
Dynamic Holdings Limited
CHIU Siu Hung, Allan
Chief Executive Officer

Hong Kong, 14 September 2021

As at the date of this announcement, the Board of the Company comprises Dr. TAN Lucio C. (Chairman), Mr. CHIU Siu Hung, Allan (Chief Executive Officer), Mrs. TAN Carmen K., Mr. PASCUAL Ramon Sy, Mr. CHUA Joseph Tan, Ms. TAN Vivienne Khao and Ms. TAN Irene Khao as executive Directors; and Mr. CHONG Kim Chan, Kenneth, Mr. GO Patrick Lim, Mr. NGU Angel and Mr. MA Chiu Tak, Anthony as independent non-executive Directors.