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**DYNAMIC HOLDINGS LIMITED**

**達力集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 29)**

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that with effect from 31 March 2021:

- (1) Dr. FOK Kam Chu, John has resigned as an independent non-executive Director of the Company and ceased to be a member of each of the audit committee, remuneration committee and nomination committee of the Board;
- (2) Mr. MA Chiu Tak, Anthony, an independent non-executive Director of the Company, has been appointed as a member of each of the audit committee and nomination committee of the Board; and
- (3) Mr. GO Patrick Lim, an independent non-executive Director of the Company, has been appointed as a member of the remuneration committee of the Board.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dynamic Holdings Limited (the “**Company**”) announces that with effect from 31 March 2021, (1) Dr. FOK Kam Chu, John (“**Dr. FOK**”) has resigned as an independent non-executive Director of the Company due to health reason; and ceased to be a member of each of the audit committee, remuneration committee and nomination committee of the Board; (2) Mr. MA Chiu Tak, Anthony, an independent non-executive Director of the Company, has been appointed as a member of each of the audit committee and nomination committee of the Board; and (3) Mr. GO Patrick Lim, an independent non-executive Director of the Company, has been appointed as a member of the remuneration committee of the Board.

Dr. FOK has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Dr. FOK for his valuable contributions to the Company throughout his tenure of services.

By Order of the Board  
**Dynamic Holdings Limited**  
**CHIU Siu Hung, Allan**  
*Chief Executive Officer*

Hong Kong, 31 March 2021

*As at the date of this announcement, the Board of the Company comprises Dr. TAN Lucio C. (Chairman) , Mr. CHIU Siu Hung, Allan (Chief Executive Officer), Mrs. TAN Carmen K., Mr. PASCUAL Ramon Sy, Mr. CHUA Joseph Tan and Ms. TAN Vivienne Khao as executive Directors; and Mr. CHONG Kim Chan, Kenneth, Mr. GO Patrick Lim, Mr. NGU Angel and Mr. MA Chiu Tak, Anthony as independent non-executive Directors.*