龍資源有限公司
DRAGON MINING
LIMITED

DRAGON MINING LIMITED

龍 資 源 有 限 公 司 *

(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

REORGANISATION PROPOSAL — CHANGE OF THE HOLDING COMPANY OF THE GROUP FROM DRAGON MINING LIMITED (DOMICILED IN AUSTRALIA) TO DRAGON GOLD MINING LIMITED (DOMICILED IN HONG KONG), THE SHARES OF WHICH ARE PROPOSED TO BE LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF INTRODUCTION PURSUANT TO A SCHEME OF ARRANGEMENT (UNDER PART 5.1 OF THE CORPORATIONS ACT 2001 (CTH))

(1) RESULT OF THE SECOND COURT HEARING TO APPROVE THE SCHEME; (2) THE SCHEME BECOMING EFFECTIVE; (3) CESSATION OF DEALINGS IN THE SHARES; AND (4) EXPECTED TIMETABLE OF CERTAIN EVENTS

RESULT OF THE SECOND COURT HEARING TO APPROVE THE SCHEME

The Board is pleased to announce that on 13 August 2026, the Federal Court of Australia (sitting in Perth) ("**Court**") made orders approving the Scheme, without any modifications.

THE EFFECTIVE DATE

The Scheme became Effective on 13 August 2026 upon an office copy of the Court orders approving the Scheme, being lodged with ASIC.

CESSATION OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange ceased at 4:10 p.m. on Thursday, 13 August 2026.

WITHDRAWAL OF LISTING OF THE SHARES AND COMMENCEMENT OF DEALINGS IN THE NEW HOLDCO SHARES

Shareholders should note that, subject to implementation of the Scheme, (i) the listing of the Shares on the Main Board will be withdrawn at 9:00 a.m. on Wednesday, 2 September 2026; and (ii) dealings in the New Holdco Shares on the Main Board will commence at 9:00 a.m. on Wednesday, 2 September 2026. New Holdco Shareholders should note that the board lot size for trading in the New Holdco Shares on the Main Board remains unchanged at 1,000 the New Holdco Shares.

The stock short name of the New Holdco will remain the same as the Company's existing stock short name. The New Holdco Shares will be traded under the Company's existing stock code (being Stock Code 1712).

Reference is made to the scheme booklet (the "**Scheme Booklet**") dated and despatched by the Company to the Shareholders on 29 June 2026. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Scheme Booklet.

1. RESULT OF THE SECOND COURT HEARING TO APPROVE THE SCHEME

The Board is pleased to announce that on 13 August 2026, the Court made orders approving the Scheme, without any modifications.

The Scheme became Effective on 13 August 2026 upon an office copy of the Court orders approving the Scheme, being lodged with ASIC.

2. CESSATION OF DEALINGS IN THE SHARES

The Directors wish to inform the Shareholders that dealings in the Shares on the Stock Exchange ceased at 4:10 p.m. on Thursday, 13 August 2026 pending the implementation of the Scheme and the withdrawal of the listing of the Shares on the Main Board.

3. IMPLEMENTATION OF THE SCHEME

Implementation of the Scheme remains subject to the Stock Exchange granting unconditional approval for the listing on the Stock Exchange by way of introduction, and permission to deal in, the New Holdco Shares to be issued pursuant to the Scheme and such approval not having been revoked prior to the implementation of the Scheme.

It is currently expected that implementation of the Scheme will occur on Wednesday, 2 September 2026.

4. WITHDRAWAL OF LISTING OF THE SHARES AND COMMENCEMENT OF DEALINGS IN THE NEW HOLDCO SHARES

An application for the simultaneous withdrawal of the listing of the Shares has been made by the Company to the Stock Exchange, and the Stock Exchange has approved such withdrawal with effect from 9:00 a.m. on Wednesday, 2 September 2026 onwards, subject to implementation of the Scheme.

Shareholders should note that, subject to implementation of the Scheme, (i) the listing of the Shares on the Main Board will be withdrawn at 9:00 a.m. on Wednesday, 2 September 2026; and (ii) dealings in the New Holdco Shares on the Main Board will commence at 9:00 a.m. on Wednesday, 2 September 2026. New Holdco Shareholders should note that the board lot size for trading in the New Holdco Shares on the Main Board remains unchanged at 1,000 the New Holdco Shares.

The stock short name of the New Holdco will remain the same as the Company's existing stock short name. The New Holdco Shares will be traded under the Company's existing stock code (being Stock Code 1712).

5. SCHEME CONSIDERATION

On the Implementation Date, all Shares in the Company will be cancelled and the New Holdco Shares forming the Scheme Consideration will be issued to the Company, and then transferred to each of the Scheme Shareholders (other than the Non-Qualifying Overseas Shareholders, if any).

As stated in the Scheme Booklet, at the Latest Practicable Date of 20 June 2026, there were 190 Shareholders whose addresses as registered in the register of members of the Company were outside Australia and Hong Kong, namely, the United Kingdom, Canada, the United States, Germany, The Bahamas, Cyprus, India, Ireland, Italy, New Zealand, Papua New Guinea, Singapore and Sweden.

The Company has made enquiries with legal advisers as regards the legal restrictions under the applicable laws of each of these jurisdictions and the requirements of the relevant regulatory bodies regarding the issue of the New Holdco Shares to these Overseas Shareholders as a result of the implementation of the Scheme. Based on the advice received and assuming that the relevant legal requirements remain unchanged, save in relation to Papua New Guinea and India (to the extent that the relevant Shareholder in India has not obtained the necessary approvals under India's foreign exchange law permitting its participation in the Scheme) where the Company, as at the date of the Latest Practicable Date, has two Shareholders holding 1,450 Shares, no other jurisdictions are expected to be excluded jurisdictions and therefore no other Shareholders are expected to be Non-Qualifying Overseas Shareholders. A final determination as to the number of Non-Qualifying Overseas Shareholders will be made as at the Record Date (being 20 August 2026) based on the jurisdictions of the Shareholders registered in the register of members of the Company outside Australia and Hong Kong and further announcement will be made should there be any changes to the number of Non-Qualifying Overseas Shareholders upon such final determination.

As disclosed in the Scheme Booklet, the Scheme provides that unless the New Holdco and the Company determine that it would be lawful and would not be unduly onerous or impracticable, no New Holdco Shares will be issued or transferred to the relevant Non-Qualifying Overseas Shareholders. In such case, the New Holdco Shares which would otherwise have been allotted or transferred to the relevant Non-Qualifying Overseas Shareholders under the Scheme will be issued or transferred to a Sale Agent appointed by the New Holdco, who will sell such the New Holdco Shares on the market as soon as reasonably practicable after the Implementation Date, and the New Holdco will cause the aggregate proceeds of such sale (net of expenses and taxes) to be paid to the relevant Non-Qualifying Overseas Shareholders in Hong Kong dollars (rounded up to the nearest cent) in full satisfaction of their rights to receive the relevant New Holdco Shares.

6. DESPATCH OF SHARE CERTIFICATES FOR THE NEW HOLDCO SHARES

Share certificates for the New Holdco Shares will be despatched on Tuesday, 1 September 2026 to the persons entitled to them at their respective registered addresses (or, in the case of joint holders, at the address of that joint holder whose name stands first in the register of members of the Company in respect of that joint holding) by ordinary post at their own risk. Share certificates for the New Holdco Shares will only become valid on the Implementation Date, being Wednesday, 2 September 2026.

7. INDICATIVE TIMETABLE

Event	Date
Latest time for lodging transfers of Shares in order to qualify for entitlements under the Scheme	4:30 p.m. on Tuesday, 18 August 2026
Closure of register of members of the Company for determining entitlements under the Scheme	From Wednesday, 19 August 2026
Record Date	6:00 p.m. on Thursday, 20 August 2026
Despatch of the share certificates for the New Holdco Shares	Tuesday, 1 September 2026
Implementation Date for the Scheme	Wednesday, 2 September 2026
Announcement of, among other things, the Implementation Date and the withdrawal of the listing of the Shares posted on the website of the Stock Exchange	Before 8:30 a.m. on Wednesday, 2 September 2026
Withdrawal of the listing of the Shares on the Main Board	9:00 a.m. on Wednesday, 2 September 2026
Dealings in the New Holdco Shares on the Stock Exchange commence	9:00 a.m. on Wednesday, 2 September 2026

Note: Shareholders should note that the dates or deadlines specified in the above timetable are indicative only and subject to change. The actual dates and times will depend on many factors outside of the control of the Company and the New Holdco, including the satisfaction of the Implementation Conditions to the Scheme. Further announcement(s) regarding the Reorganisation Proposal will be made in the event that there is any change to the above timetable.

8. GENERAL

Shareholders and potential investors of the Company should note that the Reorganisation Proposal remains subject to the satisfaction of the Implementation Conditions. Accordingly, there is no certainty as to whether, and if so when, the Reorganisation Proposal will be implemented and/or completed.

Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the Shares and other securities of the Company, and should seek professional advice if there is any doubt about their position.

On behalf of the Board
DRAGON MINING LIMITED
Brett Robert Smith
Chief Executive Officer and Executive Director

Hong Kong, 13 August 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Pak Wai Keung Martin, Mr. Poon Yan Wai and Mr. Li Chak Hung as Independent Non-Executive Directors.

* *For identification purposes only*