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DRAGON MINING LIMITED

龍資源有限公司*

(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

LISTING BY WAY OF INTRODUCTION OF THE ENTIRE ISSUED SHARE CAPITAL OF DRAGON GOLD MINING LIMITED (DOMICILED IN HONG KONG) ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED AND WITHDRAWAL OF LISTING OF DRAGON MINING LIMITED (DOMICILED IN AUSTRALIA)

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the scheme booklet of Dragon Mining Limited (the "**Company**") dated 29 June 2026 (the "**Scheme Booklet**") in connection with, among other things, the proposed listing of the entire issued share capital of Dragon Gold Mining Limited (the "**New Holdco**") by way of introduction. The New Holdco was incorporated in Hong Kong on 28 November 2024 as a company with limited liability under the Companies Ordinance and is a wholly-owned subsidiary of the Company. Immediately following completion of the Reorganisation Proposal, the New Holdco will become the ultimate holding company of the Group. For further details of the New Holdco, please refer to the section headed "Appendix II — Information of the New Holdco" in the Scheme Booklet.

The Scheme Booklet issued in accordance with the Listing Rules was despatched to the Shareholders on 29 June 2026 and is available on the Stock Exchange's website at www.hkexnews.hk and on the Company's websites at www.dragonmining.com and https://www.irasia.com/listco/hk/dragonmining/index.htm.

An application has been made by the New Holdco to the Listing Committee for approval for the listing by way of introduction of, and permission to deal in, the New Holdco Shares in issue and to be issued pursuant to the Scheme. An application has also been made by the Company to the Stock Exchange for the simultaneous withdrawal of the listing of the Shares subject to completion of the Reorganisation Proposal. Upon completion of the Reorganisation Proposal, the listing of the Shares on the Stock Exchange will be withdrawn in accordance with Rule 6.15(2) of the Listing Rules.

Based on the issued share capital of the Company of 189,715,935 Shares as at the date of this announcement, and on the basis that each Scheme Shareholder (other than the Non-Qualifying Overseas Shareholders, if any) will receive one New Holdco Share (ranking *pari passu* with each other) for every one Scheme Share held by such Scheme Shareholder at the Record Date, the New Holdco will have on issue 189,715,935 New Holdco Shares upon the Scheme being implemented.

Subject to the Stock Exchange granting the approval for the listing of, and permission to deal in, the New Holdco Shares on the Main Board, as well as compliance with the stock admission requirements of HKSCC, New Holdco Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the New Holdco Shares on the Main Board or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Subject to the implementation of the Scheme, dealings in the New Holdco Shares on the Main Board are expected to commence at 9:00 a.m. on Wednesday, 2 September 2026. The stock short name of the New Holdco will remain the same as the Company's existing stock short name (being "**DRAGON MINING**"). The New Holdco Shares will be traded under the Company's existing stock code (being Stock Code 1712), and the board lot size for trading in the New Holdco Shares will remain unchanged at 1,000 New Holdco Shares.

The Scheme is subject to, among other things, approval by the Court and accordingly, there is no certainty as to whether, and if so, when the Reorganisation Proposal and the transactions contemplated thereunder will be completed and when the listing of the New Holdco Shares on the Main Board will take place. Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the Shares of the Company. Further announcement(s) will be made by the New Holdco and the Company in relation to the Reorganisation Proposal as and when appropriate.

On behalf of the Board
Dragon Mining Limited
Brett Robert Smith
Chief Executive Officer and Executive Director

Hong Kong, 6 August 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Pak Wai Keung Martin, Mr. Poon Yan Wai and Mr. Li Chak Hung as Independent Non-Executive Directors.

* *For identification purpose only*