龍資源有限公司
DRAGON MINING
LIMITED

DRAGON MINING LIMITED

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(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

REORGANISATION PROPOSAL — CHANGE OF THE HOLDING COMPANY OF THE GROUP FROM DRAGON MINING LIMITED (DOMICILED IN AUSTRALIA) TO DRAGON GOLD MINING LIMITED (DOMICILED IN HONG KONG), THE SHARES OF WHICH ARE PROPOSED TO BE LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF INTRODUCTION PURSUANT TO A SCHEME OF ARRANGEMENT (UNDER PART 5.1 OF THE CORPORATIONS ACT 2001 (CTH))

RESULTS OF THE SCHEME MEETING AND THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that, at the Scheme Meeting held on Thursday, 6 August 2026, the Scheme was approved by Shareholders and, at the Extraordinary General Meeting held on Thursday, 6 August 2026, the ordinary resolution set out in the notice of the Extraordinary General Meeting was duly passed by the Shareholders.

* *For identification purposes only*

Shareholders and potential investors in the securities of the Company should note that the Reorganisation Proposal is still subject to, among other things, the satisfaction or waiver of the certain outstanding Conditions Precedent and the Implementation Conditions, including the approval of the Scheme by the Court. Accordingly, there is no certainty as to whether, and if so when, the Reorganisation Proposal will proceed and/or will be implemented.

Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the Shares and other securities of the Company, and should seek professional advice if there is any doubt about their position.

1. INTRODUCTION

Reference is made to the scheme booklet (the "**Scheme Booklet**") dated and despatched by the Company to the Shareholders on 29 June 2026. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Scheme Booklet.

2. RESULT OF THE SCHEME MEETING

At the Scheme Meeting held on Thursday, 6 August 2026, a poll was conducted for voting on the Scheme Resolution as set out in the Notice of Scheme Meeting dated 29 June 2026.

As at the date of the Scheme Meeting, the total number of issued Shares entitling the holders to attend and vote on the Scheme Resolution at the Scheme Meeting was 189,715,935 Shares. There was no restriction on any Shareholders to cast votes on the Scheme Resolution at the Scheme Meeting.

The Company's Hong Kong share registrar, namely Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the Scheme Meeting for the purpose of vote-counting. Set out below are the poll results in respect of the Scheme Resolution put to the vote at the Scheme Meeting:

Scheme Resolution	Instructions given to validly appointed proxies (as at proxy close)			Number of votes cast on the poll		Resolution Result Carried/Not Carried
	For	**Against**	**Proxy's Discretion**	**For**	**Against**	
"THAT, pursuant to and in accordance with section 411 of the Corporations Act 2001 (Cth), the scheme of arrangement ("**Scheme**") proposed to be entered into between the Company and the holders of its ordinary shares, as contained in and more particularly described in the scheme booklet of which the notice convening this Meeting forms part, is agreed to (with or without modifications as approved by the Federal Court of Australia ("**Court**")) and FURTHER that, the directors of the Company be authorised to agree to such alterations or conditions as are thought fit by the Court and, subject to approval of the Scheme by the Court, the board of directors of the Company be authorised to implement the Scheme with any such modifications or conditions."	56,687,733 (99.998%)	0 (0%)	1,210 (0.002%)	56,689,990 (100%)	0 (0%)	Carried
				Number of shareholders voting on the poll		
				For	**Against**	
				47 (100%)	0 (0%)	

The percentages in the above table are rounded to three decimal places.

Notes:

1. In accordance with the direction from the Court, HKSCC Nominees Limited, being the nominee holding Scheme Shares for and on behalf of CCASS participants, was counted as one Scheme Shareholder(s) for the purpose of ascertaining whether or not the requirement that a "majority in number" of the Scheme Shareholders approving the Scheme has been satisfied.

2. HKSCC Nominees Limited lodged one proxy being for 56,532,727 votes For and 0 votes Against. Details of the votes or voting instructions cast or given by the underlying CCASS Participants and Investor Participants of HKSCC Nominees Limited are as follows:

Voted For the Scheme		**Voted Against the Scheme**	
Number of CCASS Participants (including Investor Participants) on whose instructions votes were cast	*Number of share(s) represented*	*Number of CCASS Participants (including Investor Participants) on whose instructions votes were cast*	*Number of share(s) represented*
8	56,532,727	0	0

For the Scheme Resolution to have been approved, it was necessary for both of the following voting thresholds to be met:

1. a majority in number (more than 50%) of the members who were present and voting, either in person (whether physically in Hong Kong or via the Online Platform) or by proxy, attorney or in the case of a corporation its duly appointed corporate representative; and

2. at least 75% of the total number of votes cast on the Scheme Resolution by Shareholders entitled to vote on the Scheme Resolution.

The first and second thresholds were met and the Scheme was approved by Shareholders.

3. RESULT OF THE EXTRAORDINARY GENERAL MEETING

At the Extraordinary General Meeting held immediately after the conclusion of the Scheme Meeting on Thursday, 6 August 2026, a poll was conducted for voting on the ordinary resolution as set out in the Notice of Extraordinary General Meeting dated 29 June 2026.

As at the date of the Extraordinary General Meeting, the total number of issued Shares entitling the holders to attend and vote on the resolution at the Extraordinary General Meeting was 189,715,935 Shares. There was no restriction on any Shareholders to cast votes on the resolution at the Extraordinary General Meeting.

The Company's Hong Kong share registrar, namely Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the Extraordinary General Meeting for the purpose of vote-counting. Set out below are the poll results in respect of the resolution put to the vote at the Extraordinary General Meeting:

Capital Reduction Resolution	Instructions given to validly appointed proxies (as at proxy close) For	Against	Proxy's Discretion	Number of votes cast on the poll For	Against	Resolution Result Carried/Not Carried
"THAT, subject to and conditional upon the scheme of arrangement proposed to be made between the Company and holders of its fully paid ordinary shares ("**DML Shares**") becoming effective in accordance with section 411(10) of the Corporations Act 2001 (Cth) ("**Corporations Act**") ("**Scheme**") and the Implementation Conditions (as defined in the Scheme Booklet) being satisfied and for the purposes of section 256C(1) of the Corporations Act and for all other purposes, the share capital of the Company be reduced on the Implementation Date (as defined in the Scheme Booklet) by cancelling all DML Shares on issue on the Implementation Date (as defined in the Scheme Booklet) in consideration of the Company transferring to the holders of DML Shares, shares in the New Holdco (as defined in the Scheme Booklet) in accordance with the Scheme and all other transactions and arrangements described in the Scheme Booklet of which the notice convening this meeting forms part of."	56,686,733 (99.998%)	0 (0%)	1,110 (0.002%)	56,689,890 (100%)	0 (0%)	Carried

The percentages in the above table are rounded to three decimal places.

As more than 50% of the votes were cast in favour of the ordinary resolution, the ordinary resolution was duly passed by the Shareholders.

4. GENERAL

Implementation of the Scheme remains subject to (among other things):

— the Scheme becoming Effective; and

— the Stock Exchange granting unconditional approval for the listing on the Stock Exchange, by way of introduction, and permission to deal in, the New Holdco Shares to be issued pursuant to the Scheme and such approval not being revoked prior to the implementation of the Scheme,

(together, the "**Implementation Conditions**").

The Scheme will become Effective when an office copy of the order of the Court made under section 411(4)(b) of the Corporations Act approving the Scheme is lodged with ASIC for registration. If the Implementation Conditions are not satisfied by the End Date, scheduled for 31 December 2026 or such later date as the Court may direct, the Scheme will lapse. The Shareholders will be advised by an announcement of the exact date upon which the Scheme becomes Effective and is implemented.

Shareholders and potential investors in the Shares of the Company should note that the Reorganisation Proposal is still subject to, among other things, compliance with applicable legal and regulatory requirements, including the approval of the Scheme by the Court. Accordingly, there is no certainty as to whether, and if so when, the Reorganisation Proposal will proceed and/or will be implemented.

Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the Shares of the Company, and should seek professional advice if there is any doubt about their position.

On behalf of the Board
DRAGON MINING LIMITED
Brett Robert Smith
Chief Executive Officer and Executive Director

Hong Kong, 6 August 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Pak Wai Keung Martin, Mr. Poon Yan Wai and Mr. Li Chak Hung as Independent Non-Executive Directors.