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龍資源有限公司
DRAGON MINING
LIMITED

DRAGON MINING LIMITED

龍資源有限公司*

(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

VOLUNTARY ANNOUNCEMENT

NEW ENVIRONMENTAL PERMIT GRANTED FOR THE JOKISIVU GOLD MINE

This announcement is made by Dragon Mining Limited 龍資源有限公司* (“**Dragon Mining**” or the “**Company**”) on a voluntary basis to inform the shareholders of the Company and potential investors of recent activities of the Company.

The Company’s application for a new Environmental Permit has been granted by the Regional State Administrative Agency for the Jokisivu Gold Mine (“**Jokisivu**”) in southern Finland on 28 January 2025.

The new Environmental Permit will allow the Company to crush a maximum of 350,000 tonnes of aggregates in the mining area, including approximately 300,000 tonnes of ore and 50,000 tonnes of waste rock per year. It will also permit the Company to commence loading and transport activities at Jokisivu an hour earlier at 6:00 a.m., whilst imposing necessary provisions to prevent noise and dust pollution and limiting the noise impact of transport operations.

In its decision the Regional State Administrative Agency amended the regulations on discharges from the mine to water bodies by adding limit values for the cadmium and sulphate content. In addition, the mine's water discharges and water quality are now to be monitored more frequently. The decision also approved the closure of the Arpola open pit in accordance with the closure plan. For other parts of the mine, the closure plan must be amended before the start of closure.

Mine securities have been updated to reflect the current situation and the closure plan.

The decision to grant the Environmental Permit is subject to an appeal period, which ends on 6 March 2025. Crushing however, can commence immediately irrespective of any appeals being lodged, whilst all other activities will commence in accordance with the new Environmental Permit once the decision becomes final.

By Order of the Board
DRAGON MINING LIMITED
Arthur George Dew
Chairman

Hong Kong, 6 February 2025

As at the date of this announcement, the Board comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Mark Wong Tai Chun as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Carlisle Caldwell Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as Independent Non-Executive Directors.

* *For identification purpose only*