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龍資源有限公司
DRAGON MINING
LIMITED

DRAGON MINING LIMITED

龍資源有限公司*

(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

VOLUNTARY ANNOUNCEMENT

COURT RULING ON FÄBOLIDEN ENVIRONMENTAL PERMIT CASE

This announcement is made by Dragon Mining Limited (“**Dragon Mining**” or “**the Company**”) on a voluntary basis to inform the shareholders of the Company and potential investors of recent activities.

Reference is made to the announcement of Dragon Mining dated 18 March 2022 on the postponement of the hearing for the Fäboliden environmental permit case. Regrettably, on 28 June 2022, the Swedish Land and Environmental Court rejected Dragon Mining’s application for an environmental permit to commence full-scale mining at Fäboliden (“**Ruling**”) as a whole notwithstanding that the environmental impact assessment was actually approved. The Ruling does not affect the standing of the mining concession which remains valid and in place.

The Company is in the process of reviewing the Ruling and obtaining further legal advice on the Ruling to determine the appropriate course of action and will make a further announcement as soon as possible.

On behalf of the Board
Dragon Mining Limited
Arthur George Dew
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Carlisle Caldwell Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as Independent Non-Executive Directors.

* *For identification purpose only*