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龍資源有限公司
DRAGON MINING
LIMITED

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(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Dragon Mining Limited (the “**Company**”) announces that the Company received a letter on 3 July 2019 from Sincere View International Ltd., a substantial shareholder holding 27,500,899 shares in the Company (representing approximately 19.81% of the total issued shares of the Company as at the date of this announcement), requesting Ms. LAM Lai (“**Ms. LAM**”) be nominated as a Director. The Board is pleased to announce that Ms. LAM was appointed as a non-executive Director with effect from 18 July 2019.

The biographical details of Ms. LAM are as follows:

Ms. LAM, aged 40, is currently an executive director and authorised representative of Ernest Borel Holdings Limited (“**EBH**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1856). EBH is a subsidiary of Citychamp Watch & Jewellery Group Limited (“**Citychamp**”), a company listed on the Main Board of the Stock Exchange (stock code: 256). Ms. LAM joined Citychamp in 2008 as an investment manager and has been redesignated as CEO assistant mainly responsible for merger and acquisition as well as business development. Ms. LAM leads overseas investments and the merger and acquisition projects of Citychamp. She is also a director of various subsidiaries of Citychamp, including Bendura Bank AG. Ms. LAM is currently a representative for Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”). Ms. LAM graduated from the University of Western Sydney in 2001 with a bachelors degree of business majoring in marketing.

An appointment letter which forms the basis of emoluments has been entered into between the Company and Ms. LAM pursuant to which she is entitled to receive a director’s fee in the amount of HKD384,000 per annum and such payment shall be made by the Company in 12 equal monthly amounts. The remuneration of Ms. LAM was determined with reference to the recommendation of the Remuneration Committee of the Company, the prevailing market conditions, the terms of the Company’s remuneration policy and the appointment letter. Ms. LAM has been appointed for a fixed term of two years commencing from 18 July 2019 as a non-executive Director. Ms. LAM does not have a service agreement with the Company which is not determinable by the Company within one year without paying compensation (other than statutory compensation). Ms. LAM is subject to retirement by rotation and re-election in accordance with the constitution of the Company.

Save as disclosed above at the date of this announcement, Ms. LAM does not (i) have any other major appointments and professional qualifications; (ii) hold any other directorship in listed public companies in Hong Kong or overseas during the past three years; (iii) have any relationship with any directors, senior management or substantial shareholder of the Company; (iv) have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (v) hold any other positions with other members of the Group.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board considers that the appointment of Ms. LAM, as a non-executive Director, will enhance the diversity – including with respect to gender – of the Board, and with her rich entrepreneurial experience in the business field, she will benefit the development of the Company.

The Board would like to take this opportunity to welcome Ms. LAM for joining the Board.

By Order of the Board
Dragon Mining Limited
Brett Robert Smith
*Executive Director and
Chief Executive Officer*

Hong Kong, 18 July 2019

As at the date of this announcement, the Board comprises Mr. Arthur George Dew as chairman and non-executive Director (with Mr. Wong Tai Chun Mark as his alternate); Mr. Brett Robert Smith as chief executive officer and executive Director; Ms. Lam Lai as non-executive Director; and Mr. Carlisle Caldwell Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as independent non-executive Directors.

* *For identification purpose only*