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DA YU FINANCIAL HOLDINGS LIMITED

大禹金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1073)

POSITIVE PROFIT ALERT

This announcement is made by Da Yu Financial Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the current information available to the management and the preliminary unaudited consolidated management accounts of the Group for the year ended 31st December, 2020 (the “Reporting Period”), it is expected that the profit before, where applicable, non-recurring restructuring gain and expenses for the Reporting Period may record an increase of not less than 150% as compared to such profit for the six months ended 31st December, 2019 (the “Previous Reporting Period”).

The abovementioned increase in profit was mainly driven by (a) the longer period covered by the Reporting Period as compared to the Previous Reporting Period of six months following the change in accounting period before; and (b) the growth of asset management income composing of the improved performance fee as recognized during the Reporting Period.

The Company has yet to finalise the final results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary review of the management accounts of the Group for the Reporting Period which have not been audited or reviewed by the Company's auditor and/or the audit committee of the Company and are subject to possible adjustments after further review. The actual results of the Group for the Reporting Period may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the final results announcement of the Group for the Reporting Period which is scheduled to be published by the end of March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
DA YU FINANCIAL HOLDINGS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 26th February, 2021

As at the date of this announcement, the Executive Directors are Mr. Lee Wa Lun, Warren (Managing Director), Mr. Lam Chi Shing and Ms. Li Ming, the Non-Executive Directors are Mr. Li Chi Kong (Chairman) and Mr. Kuo Jen-Hao, and the Independent Non-Executive Directors are Mr. Chan Sze Chung, Mr. Suen Chi Wai and Mr. Sum Wai Kei, Wilfred.