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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

APPOINTMENT OF INTERNAL CONTROL ADVISERS

Reference is made to the Statement of Disciplinary Action published by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 11 November 2021 in relation to a disciplinary action against Daisho Microline Holdings Limited (the “**Company**”) and its former executive director for certain breaches of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

APPOINTMENT OF INTERNAL CONTROL ADVISERS

The Listing Committee of the Stock Exchange (the “**Listing Committee**”) has directed the Company to retain an independent professional adviser to conduct a thorough review of and make recommendations to improve the Company’s internal controls for procuring compliance with Rule 2.13 of the Listing Rules and for management and avoidance of potential and actual conflict of interests.

Pursuant to the direction of the Listing Committee, the Company has appointed Roma Risk Advisory Limited and Cheng & Cheng Risk Advisory Services Limited (collectively, the “**Internal Control Advisers**”) as its independent professional advisers to conduct a thorough review of and make recommendations to improve the Company’s internal controls for procuring compliance with Rule 2.13, 3.08, 3.16, 13.04 and Appendix 16 of the Listing Rules and for management and avoidance of potential and actual conflict of interests.

The Company will submit the written report of the Internal Control Advisers containing its recommendations to the Listing Division of the Stock Exchange (the “**Listing Division**”) within two months from the publication date of the statement of Disciplinary Action, and furnish the Listing Division with the Internal Control Advisers’ written report on the Company’s full implementation of the said recommendations within further period of two months.

By order of the Board
Daisho Microline Holdings Limited
LEE Man Kwong
Chairman

Hong Kong, 26 November 2021

As at the date of this announcement, the Board consists of three executive Directors, namely, LEE Man Kwong, WONG Siu Hung, Patrick and MENG Chuixiang, one non-executive Director, namely, YAU Pak Yue and three independent non-executive Directors, namely, LEUNG King Fai, CHAN Yau Ching, Bob and LEUNG Hoi Ming.