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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Daisho Microline Holdings Limited (the “**Company**”) dated 23 March 2020 (the “**Announcement**”), in relation to, among other matters, the Acquisition. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, amongst other things, (i) further details of the Sale and Purchase Agreement and the Acquisition; (ii) a letter from the Independent Board Committee containing its opinion and recommendations to the Independent Shareholders in respect of the Acquisition; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Acquisition; (iv) a notice of the SGM; and (v) other information as required under the Listing Rules, is expected to be despatched by the Company to the Shareholders on or before 8 May 2020.

As additional time is required to prepare and finalise certain information in the Circular, the despatch of the Circular is expected to be postponed to a date on or before 29 May 2020.

By Order of the Board
Daisho Microline Holdings Limited
Cheung Lai Ming
Chairman

Hong Kong, 8 May 2020

As at the date of this announcement, the Board consists of three executive directors, namely, CHEUNG Lai Ming, LEE Man Kwong and LAW Ping Wah, and three independent nonexecutive directors, namely, LEUNG King Fai, CHOU Yuk Yan and CHAN Yau Ching, Bob.