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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Daisho Microline Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Cheung Lai Ming (“**Ms. Sara Cheung**”) was appointed as an executive director and a member of the Nomination Committee of the Company with effect from 7 November 2016.

Ms. Cheung Lai Ming, aged 34, had graduated with a Bachelor of Pharmacy degree in 2009 from the Monash University, Melbourne, Australia. Ms. Sara Cheung is the Head of Sales of a bunkering company in Hong Kong. She is also the founder and director of a bunkering company in Singapore. She has not previously held any other position with the Group. Also, she did not hold any directorship in other listed public companies in the past three years.

According to the letter of appointment entered into between Ms. Sara Cheung and the Company, her term of service is three years subject to the requirements on the re-election and retirement by rotation of directors at the annual general meeting of the Company in accordance with the provisions of the Company’s New Bye-Laws. She will receive a director’s salary of HK\$50,000 per month, which is determined by the Remuneration Committee and the Board of the Company having regard to her duties and responsibilities and the prevailing market conditions, along with the Group’s contribution to provident fund equivalent to 5% of her monthly director’s salary.

Ms. Sara Cheung is the daughter of Mr. Cheung Ling Mun who is a major shareholder of the Company and a senior management of the Group, and also the younger sister of Ms. Cheung Lai Na who is an executive director of the Company. Save as disclosed above, Ms. Sara Cheung is not related to any directors, senior management or substantial or controlling shareholders of the Company. Ms. Sara Cheung is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no information relating to Ms. Sara Cheung that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Save as disclosed above, there is no other information concerning Ms. Sara Cheung's appointment as an executive director of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Ms. Sara Cheung for joining the Board.

By Order of the Board
Chan Sik Ming, Harry
Chairman

Hong Kong, 7 November 2016

As at the date of this announcement, the Board consists of four executive directors, namely, CHAN Sik Ming Harry, AU-YEUNG Wai Hung, CHEUNG Lai Na and CHEUNG Lai Ming, and four independent non-executive directors, namely, LI Chi Kwong, YEUNG Chi Shing Bret, LEUNG King Fai and CHOU Yuk Yan.