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China Zenith Chemical Group Limited

中國天化工集團有限公司

(Incorporated in Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of China Zenith Chemical Group Limited (the “**Company**”) dated 17 July 2017 in relation to the grant of certain share options (the “**Options**”) to eligible participants under the Company’s share option scheme adopted on 20 December 2012 (the “**Announcement**”). Terms and expressions used herein shall have the same meaning as those defined in the Announcement unless otherwise defined herein or the context otherwise requires.

The Company would like to clarify and announce that the grant of 10,780,000 Options to Mr. Law Tze Ping Eric, an executive director of the Company, has been approved by the independent non-executive directors of the Company pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed herein, the contents of the Announcement remain unchanged.

By Order of the Board
China Zenith Chemical Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 18 July 2017

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Law Tze Ping Eric and Mr. Yu Defa are the executive directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive directors of the Company.