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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

PROFIT WARNING

This announcement is made by the board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2022 and the information currently available to the Board, a loss attributable to shareholders of more than HK\$350 million is expected to be recorded in the Group’s consolidated results for the year ended 31 December 2022, as compared with the profit attributable to shareholders of HK\$174 million for the year ended 31 December 2021.

The Board considers that the turnaround from profit to loss for the year ended 31 December 2022 is mainly attributable to (i) a revenue of approximately HK\$1,300 million from the sale of real estate from China Travel Hong Kong (Zhuhai) Ocean Spring Co., Ltd. was recorded for the year ended 31 December 2021; (ii) a non-recurring gain of approximately HK\$216 million from the completion of disposal of travel business was recorded for the year ended 31 December 2021; and (iii) the outbreak of the fifth wave of the COVID-19 pandemic since January 2022, which adversely affected the financial performance of the Group’s business.

The information contained in this announcement is only based on the preliminary review of the Company’s unaudited consolidated management accounts for the year ended 31 December 2022 and the information currently available to the Board, which remain subject to finalization and necessary adjustments, and have not been audited by the Company’s auditors nor reviewed by the audit committee of the Company as at the date of this announcement. Therefore, the actual results of the Group for the year ended 31 December 2022 may be subject to further amendments and adjustments where necessary. Details of the Group’s performance will be disclosed in the final results announcement of the Group for the year ended 31 December 2022, which is expected to be issued on 31 March 2023. The Group is confident that it would show strong resilience in 2023 in view of the improving market condition and general environment in the Group’s business area.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Travel International Investment Hong Kong Limited
Wu Qiang
Chairman

Hong Kong, 17 March 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wu Qiang, Mr. Feng Gang and Mr. Li Pengyu; three non-executive Directors, namely Mr. Tsang Wai Hung, Mr. Tao Xiaobin and Mr. Fan Zhishi; and five independent non-executive Directors, namely Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke, Mr. Huang Hui, Mr. Chen Johnny and Mr. Song Dawei.