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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

CHANGE OF DIRECTORS

The Board announces the following changes to the Board with effect from 15 April 2021:

- (1) Mr. You Cheng has resigned as an executive director of the Company due to the re-designation of his roles within China CTS and its subsidiaries.
- (2) Mr. Tang Yong has been appointed as an executive director of the Company.

The board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) announces the following changes to the Board with effect from 15 April 2021:

Resignation of Executive Director

Mr. You Cheng has resigned as an executive director of the Company due to the re-designation of his roles within China National Travel Service Group Corporation Limited (“**China CTS**”), a controlling shareholder of the Company, and its subsidiaries. Mr. You Cheng confirmed that he had no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. You Cheng for his contribution to the Company during his term of office.

Appointment of Executive Director

Mr. Tang Yong (“**Mr. Tang**”) has been appointed as an executive director of the Company.

Set out below are the biographical details of Mr. Tang:

Mr. Tang, aged 42, is the deputy general manager of the Company, and a director of CTS (Anji) Tourism Development Company Limited and China Travel Service Property Investment Hong Kong Limited, the subsidiaries of the Company. Mr. Tang is also a director of a number of subsidiaries of China CTS, including Hong Kong China Travel Service Investment (China) Limited, a company specialized in the development of urban and tourism real estate. Mr. Tang has extensive experience in investment planning, finance and tourism real estate development and management. Mr. Tang was awarded a bachelor's degree in technical economics by Anhui Jianzhu Technical Institute (安徽建築工業學院) (now known as Anhui Jianzhu University (安徽建築大學)) in 2001 and a master's degree in land management by Tongji University (同濟大學) in 2006.

Save as disclosed above, Mr. Tang did not hold any directorship in any other listed companies in Hong Kong or overseas in the last three years. Pursuant to the service contract entered into between the Company and Mr. Tang, Mr. Tang is not appointed for a specific term but is subject to retirement and re-election at least once every three years at the annual general meeting in accordance with the Company's articles of association and/or the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). The annual director's fee is subject to approval by the Shareholders at the annual general meeting and is determined by the Board with the authority granted based on the performance of his duties and responsibilities and with reference to the prevailing market conditions and trends. As an executive director and deputy general manager of the Company in 2021, Mr. Tang is entitled to a director's fee of HK\$240,000 per annum and a fixed remuneration of about HK\$1,516,000 per annum (including allowance and subsidies), which is determined by the Board with reference to his duties and responsibilities, the Company's remuneration policies and the prevailing market conditions, and will be subject to review from time to time. Mr. Tang is also entitled to year-end bonus, which will be determined by the Company with reference to its operating results, the assessment incentive policies of the Company, and his individual performance appraisal result.

Save as disclosed above, Mr. Tang does not hold any other positions with the Company or its subsidiaries and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Tang does not have an interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Tang has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his appointment and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Tang to join the Board.

By Order of the Board
China Travel International Investment Hong Kong Limited
Jiang Hong
Chairman

Hong Kong, 15 April 2021

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Jiang Hong, Mr. Lo Sui On, Mr. Yang Hao, Mr. Wu Qiang , Mr. Fan Dongsheng and Mr. Tang Yong; one non-executive Director, namely Mr. Tsang Wai Hung; and five independent non-executive Directors, namely Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke, Mr. Huang Hui, Mr. Chen Johnny and Mr. Song Dawei.