

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



香港中旅國際投資有限公司  
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 308)**

## **INSIDE INFORMATION – CHANGE IN CONTROLLING SHAREHOLDERS’S SHAREHOLDING STRUCTURE OF THE COMPANY**

This announcement is made by the board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Company has been informed by its controlling shareholder China Travel Service (Holdings) Hong Kong Limited (“**CTS (Holdings)**”) on 19 June 2020 (after trading hours of the Stock Exchange) that, on 19 June 2020, CTS Asset Management (I) Limited (“**CTS Asset Management**”), a wholly owned subsidiary of CTS (Holdings), Ryden Holdings Company Limited (“**Ryden**”), a wholly owned subsidiary of CNIC Corporation Limited (“**CNIC**”), and Hongkong New Travel Investments Ltd. (“**Hongkong New Travel**”) entered into a share transfer agreement, pursuant to which CTS Asset Management has agreed to acquire and Ryden has agreed to sell 20,000 ordinary shares of Hongkong New Travel, representing 40% of the issued ordinary share capital of Hongkong New Travel (the “**Acquisition**”).

Before the Acquisition, Hongkong New Travel is interested in approximately 20.52% of the issued share capital of the Company and CTS (Holdings) is interested in 60% of the issued ordinary shares of Hongkong New Travel through its wholly-owned subsidiary, CTS Asset Management. As such, CTS (Holdings) is deemed to be interested in approximately 20.52% of the issued share capital of the Company held by Hongkong New Travel pursuant to part XV of the SFO. On aggregate, CTS (Holdings) is interested in a total of approximately 61.15% of the issued share capital of the Company.

Immediately after the Acquisition, Hongkong New Travel will continue to be interested in approximately 20.52% of the issued share capital of the Company and the entirety of its issued share ordinary share capital will be indirectly owned by CTS (Holdings) through CTS Asset Management. CTS (Holdings) will continue to be interested in approximately 61.15% of the issued share capital of the Company pursuant to Part XV of the SFO and CNIC and Ryden will no longer hold or be interested in any issued shares of the Company.

The directors of the Company consider that the Acquisition will not have any material impact on the financial position and operation of the Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Travel International Investment Hong Kong Limited**  
**Jiang Hong**  
*Chairman*

Hong Kong, 19 June 2020

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Jiang Hong, Mr. Lo Sui On, Mr. You Cheng, Mr. Yang Hao, Mr. Wu Qiang and Mr. Fan Dongsheng, one non-executive Director, namely Mr. Tsang Wai Hung and five independent non-executive Directors, namely Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke, Mr. Huang Hui, Mr. Chen Johnny and Mr. Song Dawei.*