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香港中旅國際投資有限公司  
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 308)

## PROFIT WARNING

This announcement is made by the board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board would like to inform the shareholders and potential investors of the Company that, according to information available to the Company’s management, the consolidated net profit of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2016 is expected to record a decrease of approximately 70% as compared to that of the corresponding period in 2015.

The Board considers that the expected decrease in the consolidated net profit for the year ended 31 December 2016 is mainly attributable to (i) no contribution from power generation operation disposed last year which also contributed a one-off net gain for 2015 result; (ii) impairment loss for project Xianyang Ocean Spring Resort; (iii) a decrease in interest income; and (iv) an exchange loss arising from depreciation of Renminbi against Hong Kong dollar.

As the Company is in the process of preparing the results of the Group for the year ended 31 December 2016, the information contained in this announcement is only based on the preliminary review of the Group’s management accounts for the year ended 31 December 2016, which have not been reviewed or audited by the Company’s auditors. Details of the Group’s performance will be disclosed in the final results announcement of the Group for the year ended 31 December 2016 as soon as practicable in compliance with the Listing Rules.

The overall operation of the Group as a whole remains sound and intact. The prospect of the Group’s scenic spots business remains robust, and the financial position of the Group remains solid. The Group has a relatively low debt-equity ratio and its cash position is strong. The Company will further deepen reform and innovation, promote sound development, explore to its largest extent in broadening source of income, reduce costs, improve efficiency and continuously streamline its business layout and operation to bring a more favourable return to shareholders.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Travel International Investment Hong Kong Limited**  
**Zhang Fengchun**  
*Chairman*

Hong Kong, 1 March 2017

*As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Zhang Fengchun, Mr. Lo Sui On, Mr. Zhang Xing, Mr. Liu Fengbo and Mr. Chen Xianjun and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.*