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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED
(incorporated in Hong Kong with limited liability)
(Stock Code: 308)

APPOINTMENT OF CHAIRMAN

Mr. Zhang Fengchun has been appointed as the Chairman of the Board, a member of the Remuneration Committee, the Chairman of the Nomination Committee and the Chairman of the Strategy and Development Committee of the Company with effect from 24 October 2016.

The board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) announces that Mr. Zhang Fengchun (“**Mr. Zhang**”) has been appointed as the Chairman of the Board, a member of the Remuneration Committee, the Chairman of the Nomination Committee and the Chairman of the Strategy and Development Committee of the Company with effect from 24 October 2016.

Mr. Zhang, aged 51, appointed in June 2000 as an Executive Director of the Company, is the Chief Financial Officer of China Travel Service (Holdings) Hong Kong Limited (“**CTS (Holdings)**”) and China National Travel Service Group Corporation, the controlling shareholders of the Company, the Chairman of Alliance Power Resources Ltd., the substantial shareholder of the Company, the Chairman of Shaanxi Weihe Power Co., Ltd, a subsidiary of CTS (Holdings), the Chairman of CTS Zhongcai Equity Investment Management (Shanghai) Co. Ltd. (港中旅中財股權投資管理(上海)有限公司), the Chairman of Prime Credit Limited and its subsidiary, a Director of some of the subsidiaries of the Company and the Vice Chairman of the Hong Kong Chinese Enterprises Association. Mr. Zhang is also a member of the Strategy and Development Committee of the Company. He is a Certified Public Accountant in China and has extensive experience in investment planning, capital operation, financial operation and business management. Mr. Zhang graduated from the Accounting Department of Renmin University of China and obtained a Bachelor’s degree in Economics in 1987. In January 2006, he graduated from the School of Economics and Management of Tsinghua University with an Executive Master’s Degree of Business Administration (EMBA).

Save as disclosed above, Mr. Zhang has not held any directorships in other public companies in the last three years. There is no service contract between the Company and Mr. Zhang. He is not appointed for a specific term but shall be subject to the provisions of retirement by rotation at least once every three years and re-election at the annual general meeting in accordance with the Articles of Association of the Company. The director’s fees payable to the Directors for their service in each year is approved by the shareholders of the Company (the “**Shareholders**”) at the annual general

meeting. Pursuant to the authorization granted by the Shareholders, the Board will then determine the director's fee payable to each Director with reference to his performance and the prevailing market conditions. The director's fee of Mr. Zhang as Chairman of the Board for the year 2016 currently proposed is approximately HK\$330,000 and is payable on a time pro-rata basis for any non-full year's service.

Save as disclosed above, Mr. Zhang does not hold any other position with the Company or its subsidiaries and does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company. As at the date hereof, Mr. Zhang has a personal interest of 880,000 shares of the Company. He also has beneficial interest in 890,000 underlying shares of the Company in respect of his interests in the share options granted by the Company at an exercise price of HK\$1.70 per share within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Zhang has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to congratulate Mr. Zhang for his new appointment.

By Order of the Board
China Travel International Investment Hong Kong Limited
Zhang Fengchun
Chairman

Hong Kong, 24 October 2016

As at the date of this announcement, the Board of the Company comprises four executive Directors, namely Mr. Zhang Fengchun, Mr. Lo Sui On, Mr. Fu Zhuoyang and Mr. Qu Simon Tao and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.