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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

INSIDE INFORMATION
FURTHER ANNOUNCEMENT IN RELATION TO STRATEGIC
REORGANIZATION MATTER CONCERNING
CONTROLLING SHAREHOLDER

This announcement is made by the board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 23 February 2016 in relation to the strategic reorganization matter being contemplated by China National Travel Service (HK) Group Corporation (“**HKCTS Group**”), the controlling shareholder of the Company, and China International Travel Service Group Corporation (“**CITS Group**”).

On 11 July 2016 (after trading hours of the Stock Exchange), the Company received from HKCTS Group a notice from the State-owned Asset Supervision and Administration Commission of the State Council (“**SASAC**”) that SASAC has approved the reorganisation between HKCTS Group and CITS Group, whereby CITS Group will be entirely consolidated into HKCTS Group and become a wholly-owned subsidiary of HKCTS Group. CITS Group will no longer be an enterprise under the supervision of SASAC.

HKCTS Group is a central state-owned enterprise with core travel businesses under the supervision of SASAC. As at the date hereof, HKCTS Group is interested in approximately 59.80% of the issued shares of the Company.

As at the date hereof, CITS Group is an enterprise with core travel businesses.

The implementation of the reorganisation is still subject to fulfilment of relevant conditions and therefore involves certain uncertainties. The reorganisation at the time does not involve any material asset restructuring of the Company nor any issue of securities of the Company and does not have any material impact on the normal

operation of the Company. The Company will make further announcements in relation to the above-mentioned matter in accordance with the requirements of the Listing Rules and the SFO.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Travel International Investment Hong Kong Limited
Xu Muhan
Chairman

Hong Kong, 11 July 2016

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Xu Muhan, Mr. Lo Sui On, Mr. Zhang Fengchun, Mr. Fu Zhuoyang and Mr. Qu, Simon Tao and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.