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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

BUSINESS UPDATE- SHARE BUYBACK PROGRAMME

This is a business update made by China Travel International Investment Hong Kong Limited (the “Company”, together with its subsidiaries, the “Group”) for keeping the shareholders of the Company and potential investors informed of the latest business development of the Group, with reference to the Next Day Disclosure Returns issued by the Company from 9 December 2014 to 19 December 2014.

The board of directors of the Company (the “Board”) announces that the 5,350,000 shares of the Company (the “Shares”) bought back by the Company at an average price of HK\$2.4978 per share and discloseable pursuant to Rules 13.25A and 10.06(4)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) were bought back (and will be cancelled) under the general mandate approved and given to the Board by shareholders at the Company’s Annual General Meeting held on 23 May 2014 . The general mandate empowers the Board to buy back Shares up to a maximum of 10% of the aggregate number of Shares in issue and that this mandate will lapse at the conclusion of the Company’s next Annual General Meeting.

The Board considers the implementation of this mandate to buy back Shares as a constructive element in the prudent management of the Company’s overall capital structure and in enhancing returns to shareholders over time. Such buybacks will be dependent on market conditions and funding arrangements at the time.

Pursuant to the Listing Rules, the Company will make further disclosures of its share buybacks and cancellation of Shares under the share buyback programme as and when such transactions are completed.

By Order of the Board
China Travel International Investment Hong Kong Limited
Xu Muhan
Executive Director and General Manager

Hong Kong, 19 December 2014

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Ms. Jiang Yan, Mr. Lo Sui On, Mr. Zhang Fengchun, Mr. Xu Muhan and Mr. Fu Zhuoyang and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.