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香港中旅國際投資有限公司  
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED  
(incorporated in Hong Kong with limited liability)  
(Stock Code: 308)

## **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 27 January 2014, the Company (as borrower) entered into a facility agreement (the “Facility Agreement”) with a bank for a committed revolving credit facility to the extent of HK\$250,000,000 (the “Credit Facility”). The final maturity date of the Credit Facility is one year from the date of acceptance of the Facility Agreement.

Pursuant to the terms of the Facility Agreement, the Company undertakes with the bank, inter alia, that:

- (1) China Travel Service (Holdings) Hong Kong Limited (“CTS (Holdings)”), the controlling shareholder of the Company, shall hold, directly or indirectly, not less than 50% of the issued share capital of the Company; and
- (2) CTS (Holdings) shall be wholly-owned, indirectly or directly, by the State Council of the People’s Republic of China and is under the direct or indirect management control of the State Council of the People’s Republic of China.

As at the date of this announcement, CTS (Holdings) holds approximately 57.36% of the issued share capital of the Company.

The Company shall continue to make relevant disclosures in the subsequent interim and annual reports of the Company pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board  
**China Travel International Investment Hong Kong Limited**  
**Wang Shuai Ting**  
*Chairman*

Hong Kong, 27 January 2014

*As at the date of this announcement, the Board of the Company comprises six executive Directors, namely Mr. Wang Shuai Ting, Mr. Lo Sui On, Ms. Jiang Yan, Mr. Zhang Fengchun, Mr. Xu Muhan and Mr. Fu Zhuoyang and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.*