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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(incorporated in Hong Kong with limited liability)
(Stock Code: 308)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board of Directors (the “Board”) of China Travel International Investment Hong Kong Limited (the “Company”) announces that the Company (as the guarantor) and a wholly-owned subsidiary of the Company (as the borrower) entered into a facility agreement (the “Facility Agreement”) with a bank (as the lender) on 23 April 2012 for a committed revolving loan of HK\$200,000,000 (the “Credit Facility”). The final maturity date of the Credit Facility is one year from the date of acceptance of the Facility Agreement.

Pursuant to the Facility Agreement, it shall be an event of default if China Travel Service (Holdings) Hong Kong Limited (“CTS (Holdings)”), the controlling shareholder of the Company, ceases to be the largest shareholder of the Company with at least 40% equity interest throughout the life of the Credit Facility. As at the date of this announcement, CTS (Holdings) holds approximately 55.04% of the issued share capital of the Company.

If an event of default under the Facility Agreement occurs, any amounts owing to the bank under the Credit Facility shall become immediately due and payable.

The Company shall continue to make relevant disclosures in the subsequent interim and annual reports of the Company pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
China Travel International Investment Hong Kong Limited
Wang Shuai Ting
Chairman

Hong Kong, 23 April 2012

As at the date of this announcement, the Board of the Company comprises seven executive Directors, namely Mr. Wang Shuai Ting, Mr. Lo Sui On, Ms. Jiang Yan, Mr. Fang Xiaorong, Mr. Zhang Fengchun, Mr. Xu Muhan and Mr. Fu Zhuoyang and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.