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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 308)

CHANGE IN DIRECTORSHIPS

The Board announces that Mr. Zheng Heshui has retired as Vice Chairman and Executive Director of the Company with effect from 9 September 2011.

The Board further announces that Mr. Zhang Xuewu has resigned as Chairman and Executive Director of the Company with effect from 9 September 2011 and Mr. Wang Shuai Ting has been appointed as Chairman and Executive Director of the Company with effect from the same day.

The board of directors (the “Board”) of China Travel International Investment Hong Kong Limited (the “Company”) announces the following board changes.

RETIREMENT OF DIRECTOR

The Board announces that Mr. Zheng Heshui (“Mr. Zheng”) has retired as Vice Chairman and Executive Director of the Company with effect from 9 September 2011 for a reason of age. The Board wished to express its gratitude to Mr. Zheng for his outstanding contributions and wise counsel over the years and offer its best wishes to him. Mr. Zheng confirmed that there is no disagreement with the Board and there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF DIRECTOR

The Board announces that Mr. Zhang Xuewu (“Mr. Zhang”) has resigned as Chairman and Executive Director of the Company with effect from 9 September 2011 to devote more time for his role as Chairman and Executive Director of China Travel Service (Holdings) Hong Kong Limited (“CTS (Holdings)”) and China National Travel Service (HK) Group Corporation (“China CTS (HK)”), the controlling shareholders of the Company. Mr. Zhang confirmed that there is no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Company has achieved rapid development and growth in its business under the leadership of Mr. Zhang. The Board would like to express sincere gratitude to Mr. Zhang for his valuable contribution to the Company during his term of office.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Wang Shuai Ting ("Mr. Wang") has been appointed as Chairman and Executive Director of the Company with effect from 9 September 2011.

Mr. Wang, aged 55, is the Vice Chairman, General Manager and Executive Director of CTS (Holdings) and China CTS (HK), the controlling shareholders of the Company. Mr. Wang formerly served as Vice Chairman and Deputy General Manager of China Resources (Holdings) Company Limited, Chairman and Executive Director of China Resources Power Holdings Company Limited (Stock Code: 836) and non-executive Director of China Resources Enterprise, Limited (Stock Code: 291). Mr. Wang is currently an independent non-executive director of Springland International Holdings Limited (Stock Code: 1700). Mr. Wang is highly renowned in the electricity industry in the PRC and possesses extensive management experience in large enterprise group. He served as the General Manager of China Resources (Xuzhou) Electric Power Co., Ltd. ("CR Xuzhou") from 1994 to 2001 and was in charge of the construction and operation of Xuzhou Power Plant. Prior to his engagement in CR Xuzhou, Mr. Wang worked in the general office of the Government of Jiangsu Province from June 1985 to March 1987 and was subsequently the head of the Industrial Office of Xuzhou Municipal Government. He was also the Deputy Secretary-general of Xuzhou Municipal Government. Mr. Wang holds an Executive Master's degree in Business Administration ("EMBA") from China Europe International Business School.

Save as disclosed above, Mr. Wang has not held any directorship in the last three years in other public companies the securities of which are listed on the securities market in Hong Kong and overseas. There is no service contract between the Company and Mr. Wang. Mr. Wang is not appointed for a specific term but shall be subject to the provisions of retirement by rotation at least once every three years and re-election in accordance with the Articles of Association of the Company (the "Articles"). In particular, the term of Mr. Wang's appointment shall be subject to his re-election following retirement at the next annual general meeting of the Company in accordance with the Articles. The director's fees payable to the Directors in aggregate for their service in each year is to be approved by the shareholders at the annual general meeting. Pursuant to the authorization granted by the shareholders, the Board will then determine the director's fees payable to each Director with reference to his performance and the prevailing market conditions. The director's fee of Mr. Wang for the year 2011 currently proposed by the Board is approximately HK\$330,000 and is payable on a time pro-rata basis for any non-full year's service.

Save as disclosed above, Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Wang has confirmed that there are no other matters that need to be brought to the attention of the shareholders in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Wang to join the Board.

By Order of the Board
China Travel International Investment Hong Kong Limited
Wang Shuai Ting
Chairman

Hong Kong, 9 September 2011

As at the date of this announcement, the Board of the Company comprises seven executive Directors, namely Mr. Wang Shuai Ting, Mr. Lo Sui On, Ms. Jiang Yan, Mr. Fang Xiaorong, Mr. Zhang Fengchun, Mr. Xu Muhan and Mr. Fu Zhuoyang and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.