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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

RETIREMENT AND APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Mao Jianjun has retired as an Executive Director of the Company with effect from 29 November 2010 and Mr. Fu Zhuoyang has been appointed as an Executive Director of the Company with effect from 29 November 2010.

RETIREMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of China Travel International Investment Hong Kong Limited (the “Company”) announces that Mr. Mao Jianjun (“Mr. Mao”) has retired as an Executive Director of the Company with effect from 29 November 2010 for a reason of age. Mr. Mao confirmed that there is no disagreement with the Board and there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Mao for his valuable contribution towards the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board also announces that Mr. Fu Zhuoyang (“Mr. Fu”) has been appointed as an Executive Director of the Company with effect from 29 November 2010.

Biographical Details of Mr. Fu

Mr. Fu, Executive Director, Aged 51, is a Deputy General Manager of China Travel Service (Holdings) Hong Kong Limited (“CTS (Holdings)”) and China National Travel Service (HK) Group Corporation (中國港中旅集團公司), the holding companies of the Company, and the Chairman of Hongkong China Travel Service Investment (China) Limited (港中旅(中國)投資有限公司), a wholly owned subsidiary of CTS (Holdings). He is also a director of Common Bond Investments Limited, a subsidiary of the Company. Mr. Fu has extensive experience in investment management and capital operation. Mr. Fu was the Deputy General Manager of China Travel Service (Holdings) Corporation of China (中國中旅(集團)公司) and the General Manager of China National Tourism Trading & Service Corporation (中國旅遊商貿服務總公司). Mr. Fu graduated from Xiamen University with a bachelor of arts degree in 1982, and graduated from Graduate School, Chinese Academy of Social Sciences in 1998.

There is no service contract between the Company and Mr. Fu. Mr. Fu is not appointed for a specific term but shall be subject to the provisions of retirement by rotation at least once every three years and re-election in accordance with the Articles of Association of the Company (the “Articles”). In particular, the term of Mr. Fu’s appointment shall be subject to his re-election following retirement at the next annual general meeting of the Company in accordance with the Articles. The director’s fees payable to the Directors in aggregate for their service in each year is to be approved by the shareholders at the annual general meeting. Pursuant to the authorization granted by the shareholders, the Board will then determine the director’s fees payable to each Director with reference to his performance and the prevailing market conditions. The director’s fee of Mr. Fu for the year 2010 currently proposed by the Board is approximately HK\$240,000 and is payable on a time pro-rata basis for any non-full year’s service.

Save as disclosed above, Mr. Fu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Fu has not held any directorship in the last three years in other public companies the securities of which are listed on the securities market in Hong Kong and overseas. As at the date of this announcement, Mr. Fu has 1,770,000 underlying shares in respect of the share options granted by the Company at an exercise price of HK\$1.70 per share within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Fu has confirmed that there are no other matters that need to be brought to the attention of the shareholders in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Fu to join the Board.

By Order of the Board
China Travel International Investment Hong Kong Limited
Zhang Xuewu
Chairman

Hong Kong, 29 November 2010

As at the date of this announcement, the Board of the Company comprises eight executive Directors, namely Mr. Zhang Xuewu, Mr. Zheng Heshui, Mr. Lo Sui On, Ms. Jiang Yan, Mr. Fang Xiaorong, Mr. Zhang Fengchun, Mr. Xu Muhan and Mr. Fu Zhuoyang and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.