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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 308)

PROFIT WARNING

This announcement is made by China Travel International Investment Hong Kong Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated net profit of the Group for the six months ended 30 June 2009 is expected to decrease considerably as compared to the corresponding period in 2008.

The Board considers that the expected decrease in net profit for six months ended 30 June 2009 is mainly attributable to (i) the fact that the Group’s operating environment is adversely affected by the global financial turmoil and the dissemination of the infectious H1N1 virus; and (ii) the fact that in the corresponding period in 2008 there was a one-off gain of HK\$356 million from the disposal of freight forwarding and transportation services business, which did not appear in the first half of 2009.

The Company is in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 June 2009. The information contained in this announcement is only based on the preliminary assessment by the management of the Company on the unaudited management accounts for the six months ended 30 June 2009 and the current information available, which have not been audited by the Company’s auditors. Details of the Group’s performance will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2009 as soon as practicable.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in shares of the Company.

By Order of the Board
China Travel International Investment Hong Kong Limited
Woo Wai See, Alice
Company Secretary

Hong Kong, 17 August 2009

As at the date of this announcement, the Board comprises eight executive Directors, namely Mr. Zhang Xuewu, Mr. Zheng Heshui, Mr. Lo Sui On, Ms. Jiang Yan, Mr. Mao Jianjun, Mr. Fang Xiaorong, Mr. Zhang Fengchun and Mr. Xu Muhan and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.