



香港中旅國際投資有限公司  
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 308)

## **ANNOUNCEMENT RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of China Travel International Investment Hong Kong Limited (the “Company”) is pleased to announce that Mr. Liu Li (“Mr. Liu”) has resigned as an executive director of the Company and Mr. Wei Qing (“Mr. Wei”) has been appointed as an executive director of the Company with immediate effect.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board of the Company announces that Mr. Liu has resigned as an executive director of the Company with effect from 31 August 2007. Mr. Liu confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Liu for his valuable contribution towards the Company during his tenure of office.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Wei has been appointed as an executive director of the Company with effect from 31 August 2007.

Wei Qing, aged 55, Deputy General Manager, assists Vice Chairman and General Manager of the Company to manage the daily operation of the Company. He is also a director of a number of subsidiaries of the Company. Mr. Wei joined China Travel Service (Holdings) Hong Kong Limited (“CTS (Holdings)”) in 1997. He was General Manager of Corporate Management Department and Investment Strategy and Management Department of CTS (Holdings), Director and General Manager of CTS HK Metropark Hotels Management Co. Ltd., Director of Shenzhen Overseas Chinese Town Holding Co., Ltd. and Director of Konka Group Co., Ltd., both of them are listed in Shenzhen Stock Exchange. Prior joining CTS (Holdings), He was the Chief of Enterprises Office of People’s Government of Shenzhen’s Economic Development Bureau (深圳市人民政府經濟發展局企業管理處處長), Chief of Economy Operation Department (經濟運行處處長) and the Vice Chairman and Deputy Secretary of Economic Enterprises Management Association of Shenzhen (深圳市企業管理協會副會長兼秘書長). Mr. Wei holds an Executive Master Degree of Business Administration.

Other than that mentioned above, Mr. Wei does not hold any other position with the Company or any other members of the group of the Company, and does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Wei has no interest (nor any short position) in the securities or underlying securities in the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wei, who has not entered into any service contract with the Company in relation to his role as director, shall retire by rotation, but shall then be eligible for re-election under the Articles of Association of the Company. Mr. Wei, as a board member, is at present entitled to receive by way of an annual remuneration amounting to HK\$767,633 with a discretionary bonus to be determined by the Board of Directors, which is currently fixed with reference to his level of responsibilities and remuneration policy of the group of the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (particularly in relation to sub-paragraphs (h) to (v) therein) nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wei as its new member.

By Order of the Board  
**China Travel International Investment Hong Kong Limited**  
**Zhang Xuewu**  
*Chairman*

Hong Kong, this 31st day of August 2007

*As at the date of this announcement, the Board of directors of the Company comprises eight executive directors, namely Mr. Zhang Xuewu, Mr. Xiong Weiping, Mr. Zheng Heshui, Mr. Lo Sui On, Ms. Jiang Yan, Mr. Mao Jianjun, Mr. Zhang Fengchun and Mr. Wei Qing and four independent non-executive directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.*

*Please also refer to the published version of this announcement in The Standard.*